## HOUSING + COMMUNITY: RE-THINKING DESIGN, FINANCE, DEVELOPMENT

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- 1. LEGACY CHALLENGES
- 2. FINANCE FOR CHANGE
- 3. DESIGN FOR DEMAND
- 4. DEVELOP WITH PURPOSE



HISTORY OF

PAUL GROTH

"...first, the seemingly irrational destruction of millions of private low-rent housing units that are still desperately needed, and second, the near total misunderstanding of life in such places."

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BY KATE TALERICO

NOVEMBER 27, 2018

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Den\ teache PARTNERSHIP FOR AMERICA'S ECONOMIC SUCCESS

The Hidden Costs of the Housing Crisis





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By Don Day - January 16, 2019

When it comes to health impactful than the gene

The Long-Term Impact of
Housing Affordability and Quality on
Young Children's Odds of Success

## RETHINKING MARKETS

Smarter Money | January 29, 2019

# Affordable and workforce housing are among the most stable asset classes in real estate

Bring ecosystem thinking to housing markets

Real estate industry requires:

- Healthy buyers w good credit and income
- Diverse supply to allow movement
- Essential services, workforce and amenities

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## RETHINKING SUBSIDY



### **Case Study**

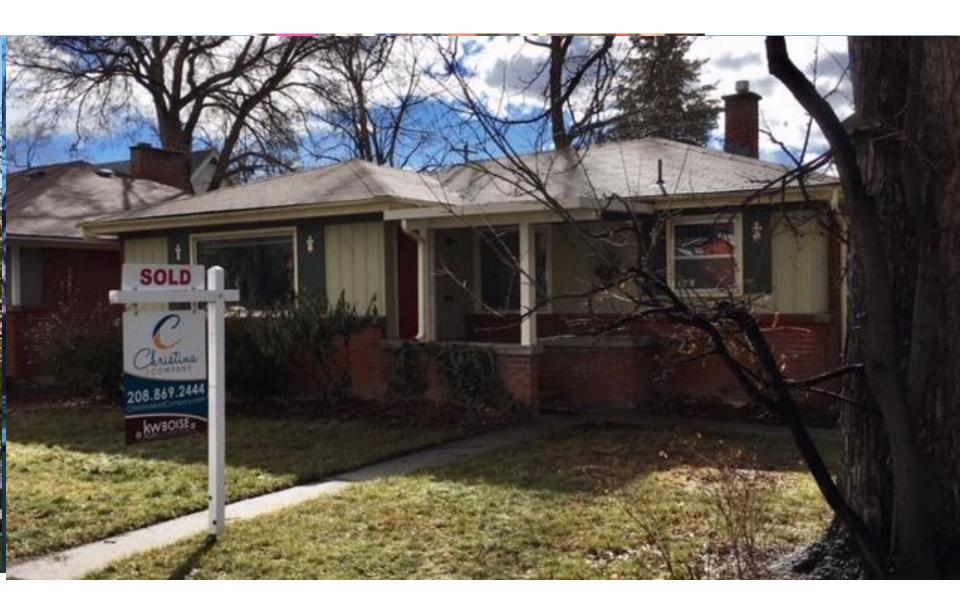
- 1. Single parent commuting from Twin Falls to Ketchum daily to work as a barista.
- 2. Budget: 1 pre-K, 1 K-12 child

<u>F/T @ \$7.25/hr</u>	<u>\$1,160</u>
2bdrm rent (2/19)	\$1,016
Child care	\$550
Subtotal	<b>\$1,666</b>
Monthly deficit	-\$406

Workers provide a subsidy to employers and customers by commuting long distances or compromising health and safety in order to provide service...at a price we consider affordable. — 'Planning Behind' thebluereview.org

"Roads are made, streets are made, services are improved, electric light turns night into day, water is brought from reservoirs a hundred miles off in the mountains — and all the while the landlord sits still. Every one of those improvements is effected by the labor and cost of other people and the taxpayers."

## RETHINKING LOCAL CONTROL



## MIXING IT UP









