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Real Estate Pressures on Private Land Conservation in the COVID-19 Era

CONSERVATION EASEMENTS

Conservation Easement:

- A voluntary agreement between a landowner and certified holder which restricts the development of property for the benefit of conservation.
- Usually perpetual
- Can tie land and water

Used to:

- Protected open spaces
- Conserve, protect and restore wildlife habitat
- Keep working lands in operation
- Provide recreation opportunities



PANDEMIC IMPACTS

- Working lands commodity prices, supply chain interruptions, local food demand
- Solace in nature increase in demand for safe, outdoor activities and equitable access
- Remote everything –
 reimagined lifestyles in more rural,
 scenic locations
- Changing community needs –
 increasing resiliency,
 environmental and public health



POLICY IMPLICATIONS

Sharpening current tools – legislation to improve tax credit incentive.

Local land use planning – strategic approach to community planning with conservation in mind.

Alternative methods to value conservation easements – focus less on development rights lost and more on conservation values added.

