The Economic Development of Riverfront Restoration



Donald H. Brandes, Jr., ASLA Design Studios West, Inc.

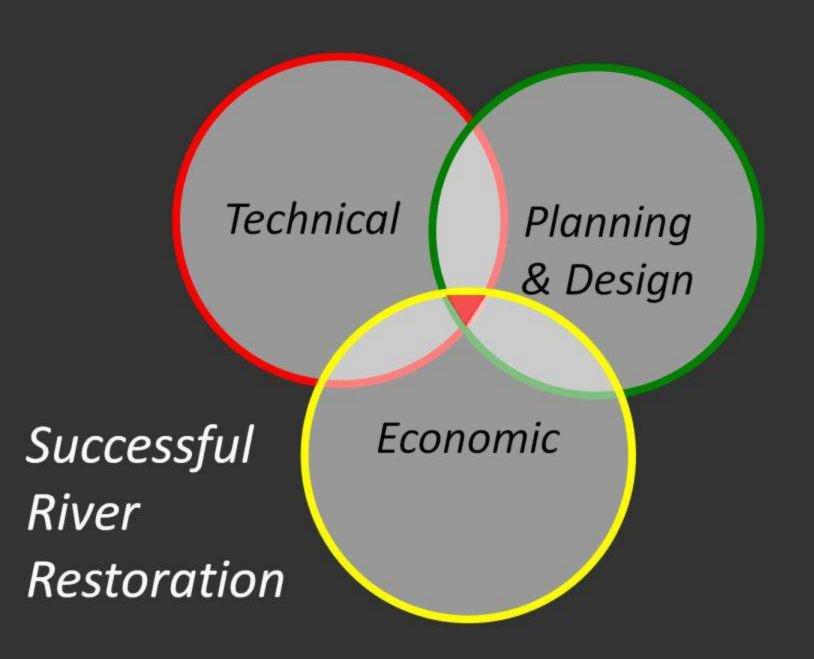


Jonathan E. Jones, P.E., D.WRE Wright Water Engineers, Inc.



Thomas J. Martin, AICP ConsultEcon, Inc.





Jonathon E. Jones, P.E., D.WRE

CEO and Principal,
Wright Water Engineers, Inc.

Denver, Colorado

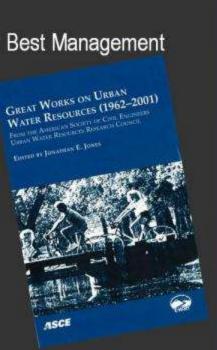
 CEO and Principal of WWE, Celebrating 50 years of Practice in the Rocky Mountain West, and the Nation

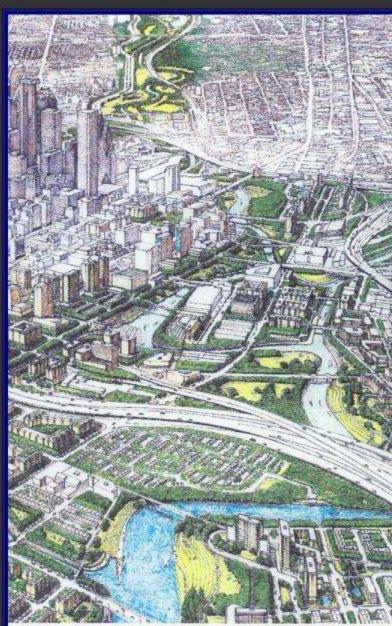
Nationally recognized authority on Water Resources

 EPA Data Base for Stormwater Best Management Practices (BMPs)

Noted Author







Donald H. Brandes, Jr., RLA

President,

Design Studios West, Inc.

Denver, Colorado

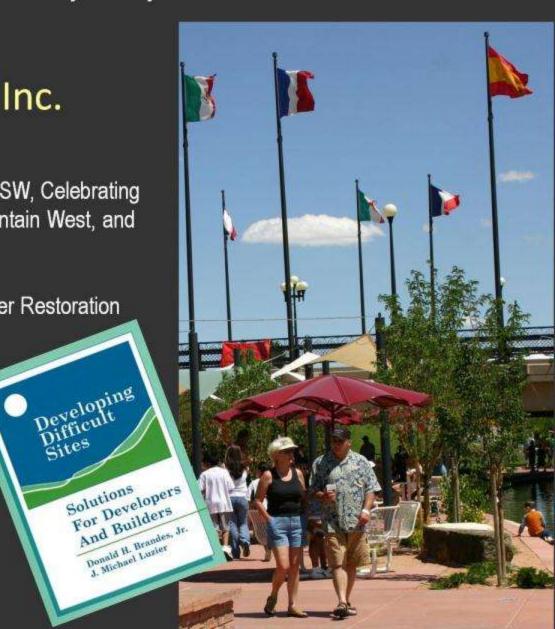
 President and Founding Principal of DSW, Celebrating 31 years of Practice in the Rocky Mountain West, and the Nation

Nationally recognized authority on River Restoration

Master Planning

Noted Author





Thomas J. Martin, AICP

President,

ConsultEcon, Inc.

Cambridge, Massachusetts

- President and Founding Principal of ConsultEcon,
 Celebrating over 30 years of Practice in the Nation
- Internationally recognized authority on Riverfront Economic Analysis and Project Feasibility
- Noted Author: <u>Adaptive Use: Development</u> <u>Economics</u>, and <u>The No-Action Alternative</u>



ConsultEcon, Inc.







Presentation Outline

 Technical, Regulatory and Engineering Issues

2. Community Planning and Design Issues and Opportunities

3. Economic Implications of Riverfront Projects

Technical, Regulatory and Engineering Issues

Jonathon E. Jones, P.E.
CEO and Principal
Wright Water Engineers, Inc.

River Revitalization and Restoration in Urban Settings: Common Engineering Considerations

Prepared for Rocky Mountain Land Use Institute
21st Annual Land Use Conference
March 1 and 2, 2012

Jonathan E. Jones, P.E., D.WRE Wright Water Engineers, Inc. Denver, Colorado

303-480-1700 jonjones@wrightwater.com



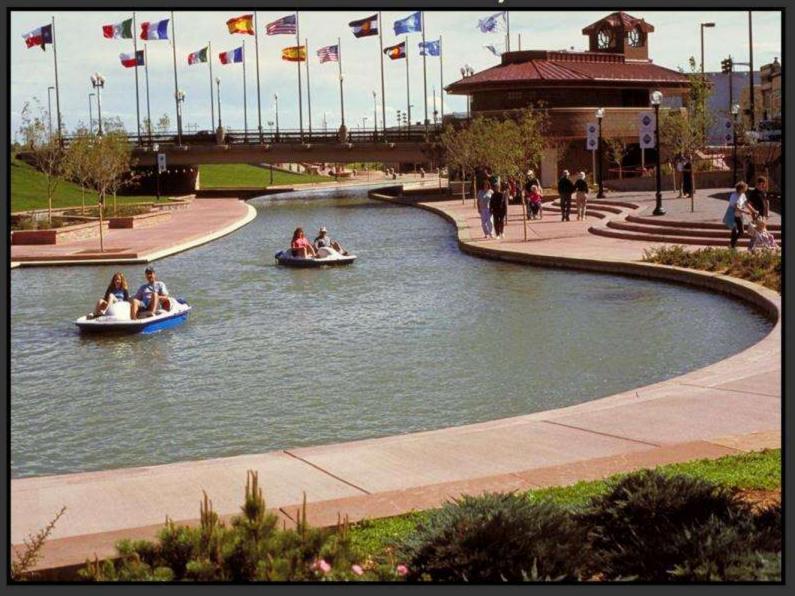
Typical Engineering Considerations

- 1. Public safety
- 2. Physical and legal water supply and drought planning
- 3. Beneficial uses, water quality and aquatic life
- 4. Regulations and permits
- 5. Floodplain regulation and hazard management
- 6. Channel types/cross sections and boating

Typical Engineering Considerations

- 7. Bridge and culvert evaluation and utilities
- 8. Channel bed seepage
- Sediment characterization sampling and environmental assessment
- Operation and maintenance activities and nuisance conditions
- 11. Construction
- 12. Costs

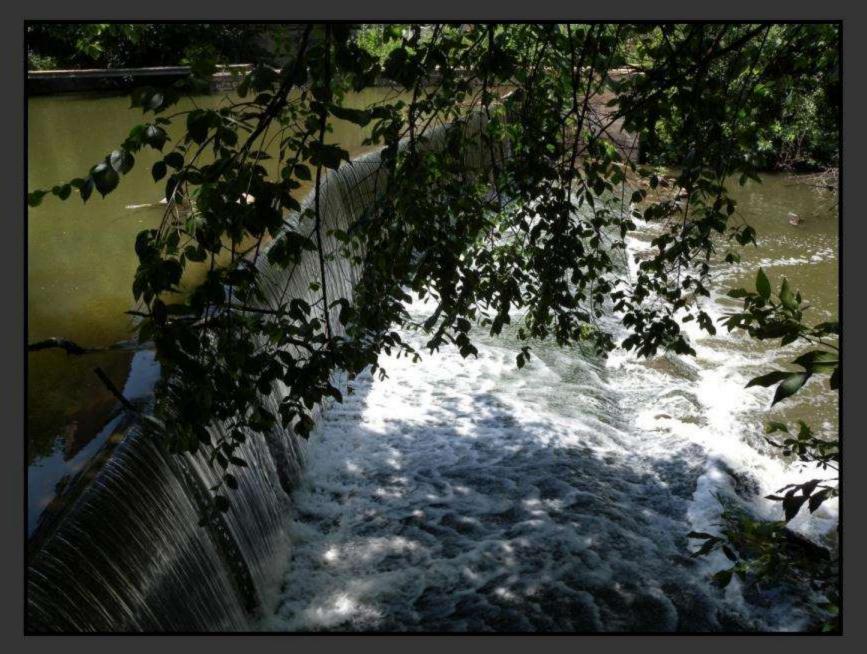
Public Safety



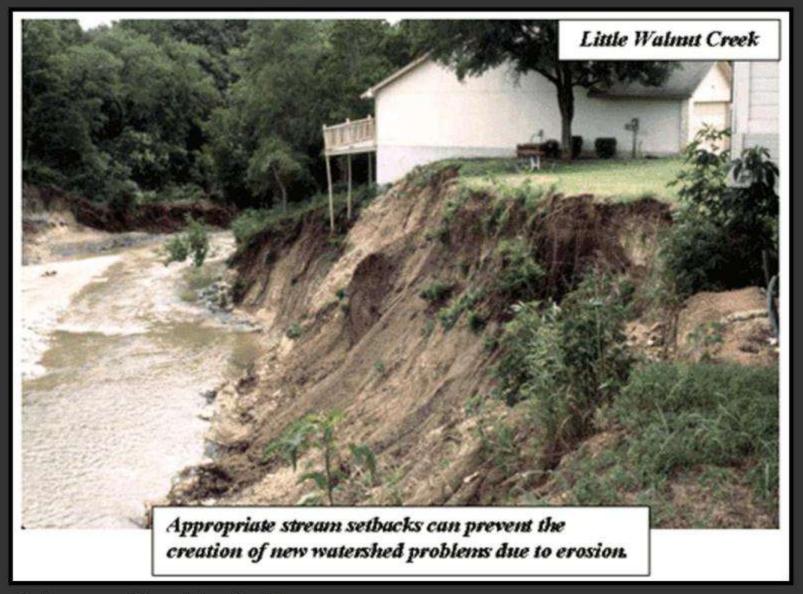
Historic Arkansas Riverwalk of Pueblo, Colorado



Denver, Colorado



Salina, Kansas



Reference: City of Austin, Texas



Denver, Colorado

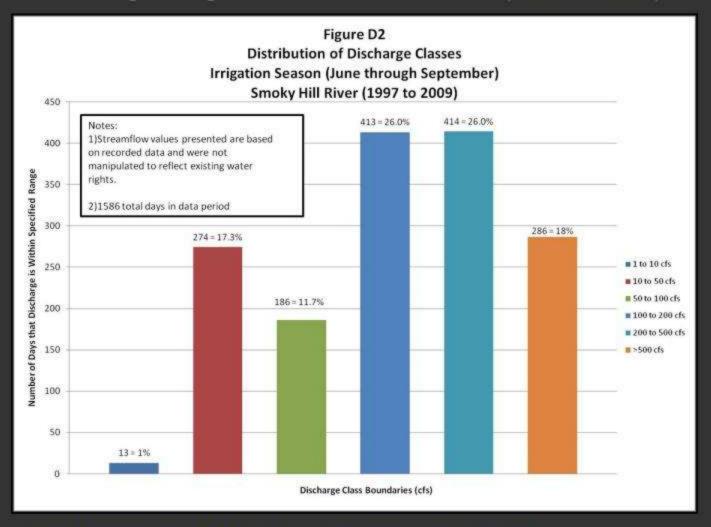
Water Rights and Divertible Flows



Salina, Kansas

Seasonal Analysis

Bracketing of Irrigation Season Stream Flow (1997 to 2009)



Flow in excess of 50 cubic feet per second (cfs) 82% of irrigation season





CONCEPTUAL MAP OF CHERRY CREEK AND ASSOCIATED GROUNDWATER WELLS

CITY OF GLENDALE, DENVER COUNTY, COLORADO

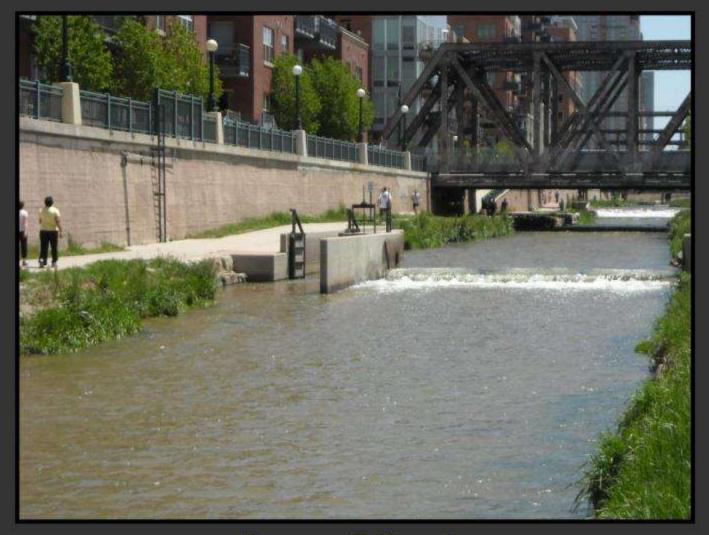
PROJECT NO.

091-051.000



Groundwater Well Locations

Approaches for Addressing Low-Flow or No-Flow Periods



Denver, Colorado

Water Quality



Salina, Kansas

Water Quality

Beneficial uses:

- Aquatic Life
- Primary contact recreation (class A or B)
- Domestic water supply
- Food procurement
- Industrial water supply
- Groundwater recharge
- Irrigation
- Livestock watering

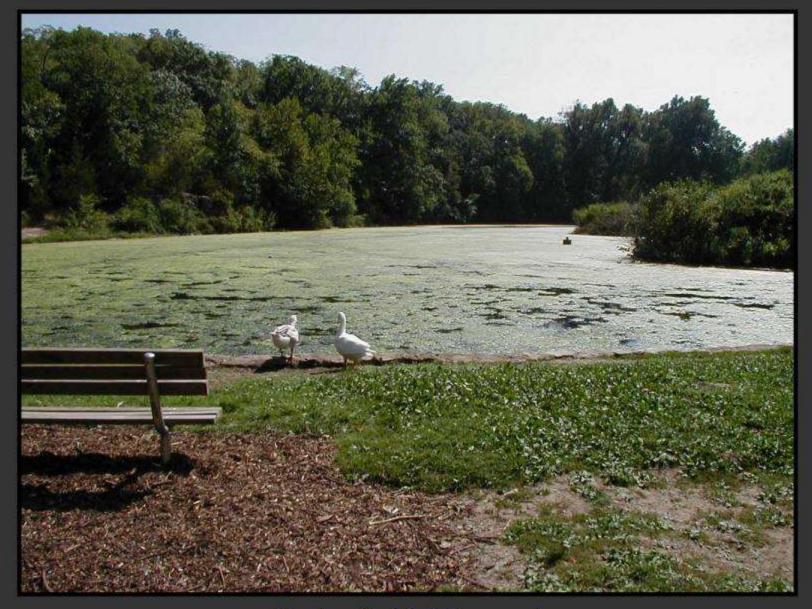
From the Kansas Department of Health and Environment



Four Mile Run, Arlington, Virginia



Snohomish County, Washington



Springfield, Missouri

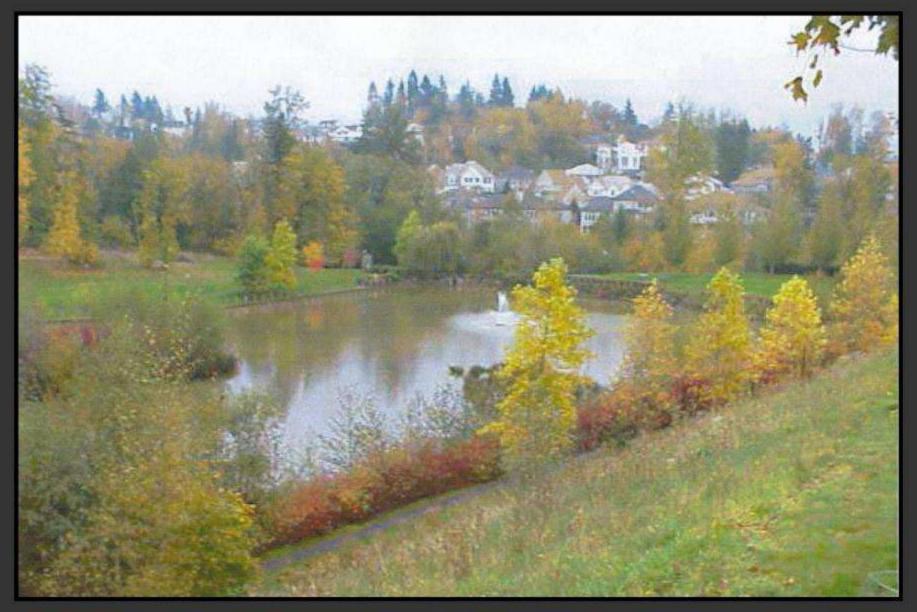


Chesapeake Bay

Austin Pond/Wetland BMP



Source: Jean Drew, City of Austin, TX



Portland, Oregon

Landscape beds collect and filter roof drainage. Beds have underdrains that drain to drainage swales.

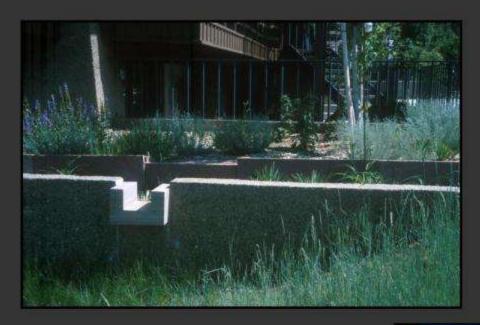




Boulder, Colorado



The parking lot drains to landscaped swales.



Terraces in landscaped areas create a series of small detention basins for infiltration.

Boulder, Colorado





INTERNATIONAL STORMWATER BMP DATABASE www.bmpdatabase.org

Disclaimer Site Map Contacts

Project Sponsors

Home

Performance Summaries

Retrieve BMP Studies

Research Tools/ Master Database

Data Entry Spreadsheets Monitoring/ Evaluation

Publications











U.S. Department of Transportation

Federal Highway Administration



Project Team

Welcome to the International Stormwater Best Management Practices (BMP) Database project website. which features a database of over 300 BMP studies, performance analysis results, tools for use in BMP performance studies, monitoring guidance and other study-related publications. The overall purpose of the project is to provide scientifically sound information to improve the design, selection and performance of BMPs. Continued population of the database and assessment of its data will ultimately lead to a better understanding of factors influencing BMP performance and help to promote improvements in BMP design, selection and implementation.

The project, which began in 1996 under a cooperative agreement between the American Society of Civil Engineers (ASCE) and the U.S. Environmental Protection Agency (USEPA), now has support and funding from a broad coalition of partners including the Water Environment Research Foundation (WERF), ASCE Environmental and Water Resources Institute (EWRI), USEPA. Federal Highway Administration (FHWA) and the American Public Works Association (APWA). Wright Water Engineers, Inc. and Geosyntec Consultants are the entities maintaining and operating the database clearinghouse and web page, answering questions, conducting analyses of newly submitted BMP data, conducting updated performance evaluations of the overall data set, disseminating project findings, and expanding the database to include other approaches such as Low Impact Development techniques. The database itself is downloadable to any individual or organization that would like to conduct its own assessments.

What's New

2007 Data Analysis Report released in October 2007

Website revised with new ease-to-use performance summary information

Master Database exceeds 300 BMP studies with access to a new bibliography

Florida Department of Environmental Protection BMP Database Integrated into International Stormwater BMP Database-searchable online

What Type of User Are You? Let us help you enter our website to find the level of detail you need:

Low-Intensity

Get Basic Performance Summary Information for BMPs Typical Users:

Public officials, casual users, those seeking quick/fast answers

Mid-Intensity

Get Detailed Statistical Analysis for Individual **BMPs** Typical Users:

Consultants, Public Works Staff, Designers

Researcher

Download the Master Database to Conduct Independent Research Typical Users: University Professors

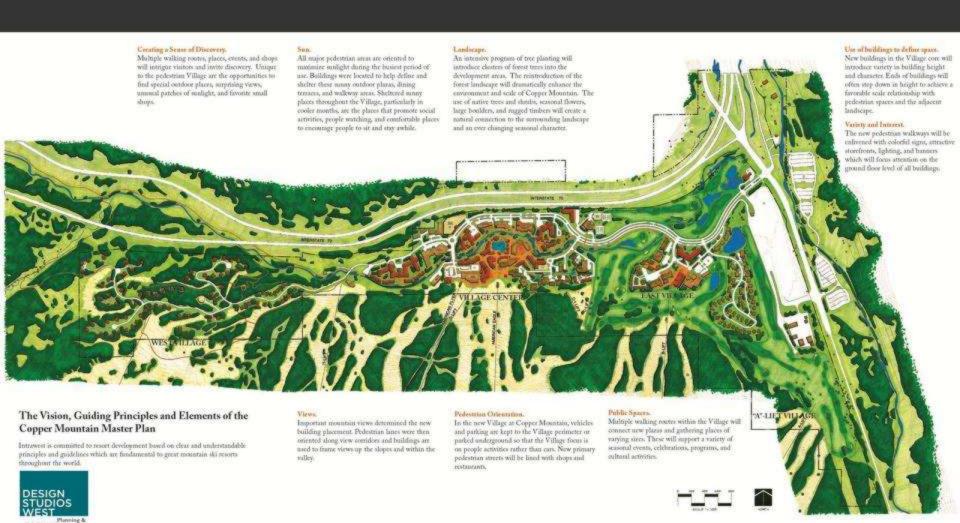
Data Provider

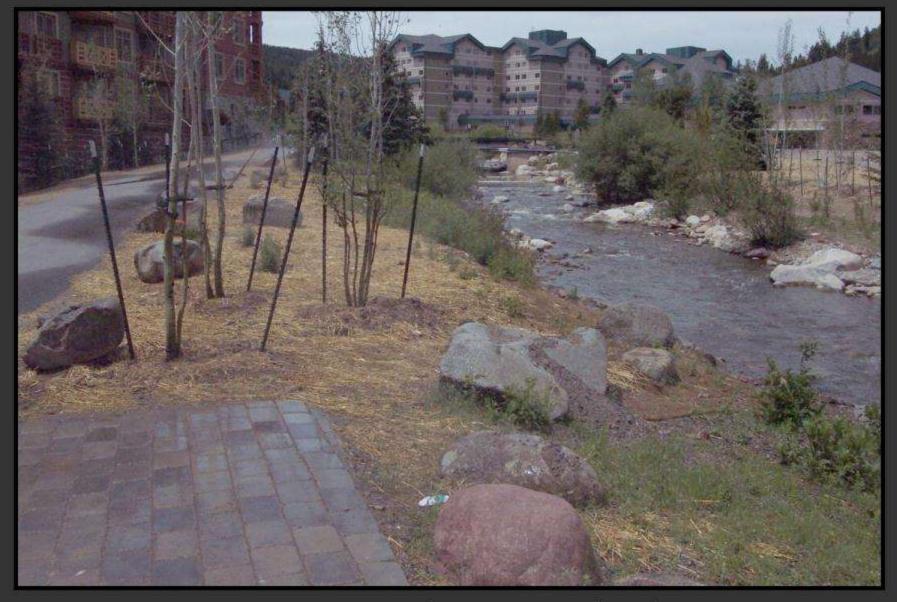
Obtain Data Entry Spreadsheets

Typical Users: Public agencies. consulting firms, university researchers

New to BMP Monitoring

Obtain Monitoring Guidance Typical Users: Public agencies. consulting firms. university researchers

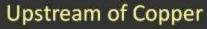


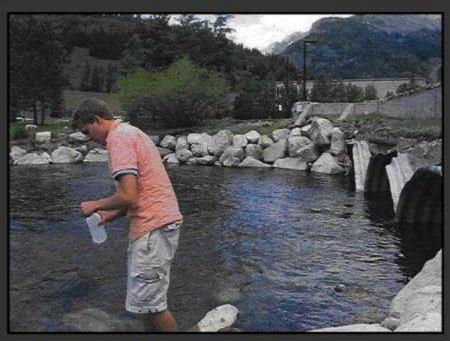


Copper Mountain Resort, Colorado

Monitoring Locations

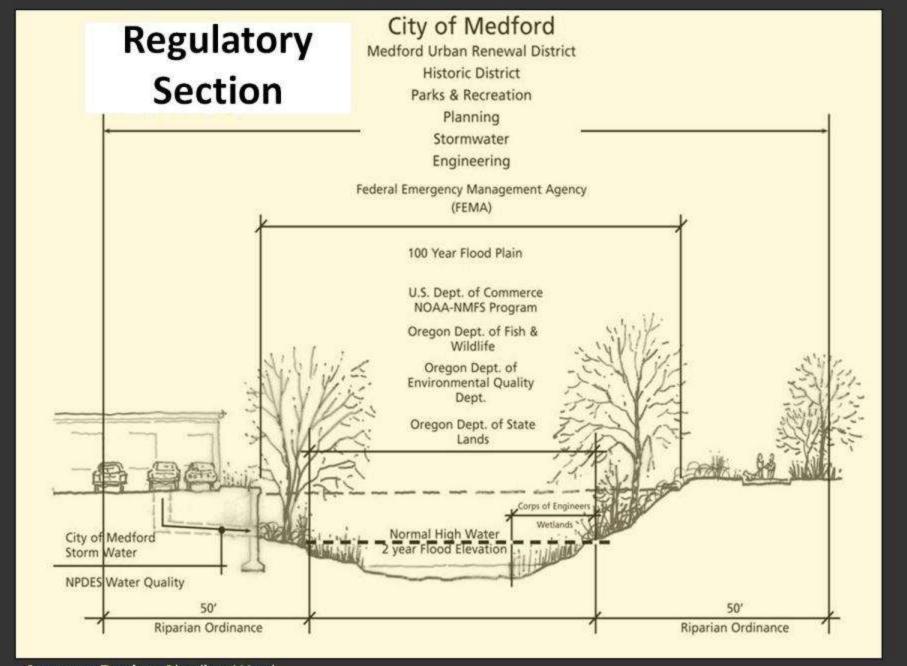


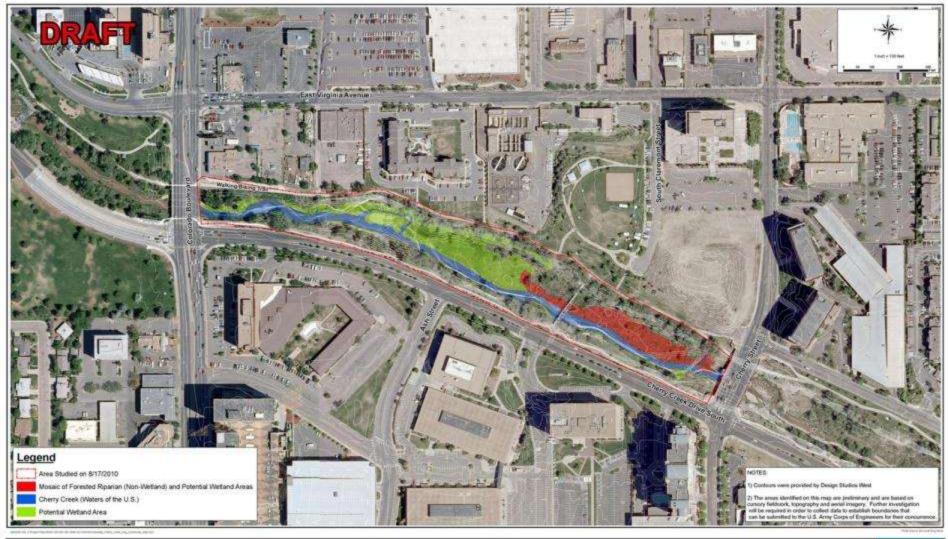




Above Wheeler Gulch

Copper Mountain Resort, Colorado







CONCEPTUAL MAP OF POTENTIAL FEATURES THAT MAY BE REGULATED UNDER SECTION 404 OF THE CLEAN WATER ACT

CITY OF GLENDALE, DENVER COUNTY, COLORADO

PROJECT NO. 091-051.000



Potential 404 Regulation Features



Denver Metro Area, Colorado



DENVER, CO. 80211

CONCEPTUAL MAP OF CHERRY CREEK AND ASSOCIATED RIPARIAN COMMUNITIES

CITY OF GLENDALE, DENVER COUNTY, COLORADO

PROJECT NO.

091-051.000



Storm Drain Outfalls into Old River Channel Smoky Hill River, Salina, Kansas



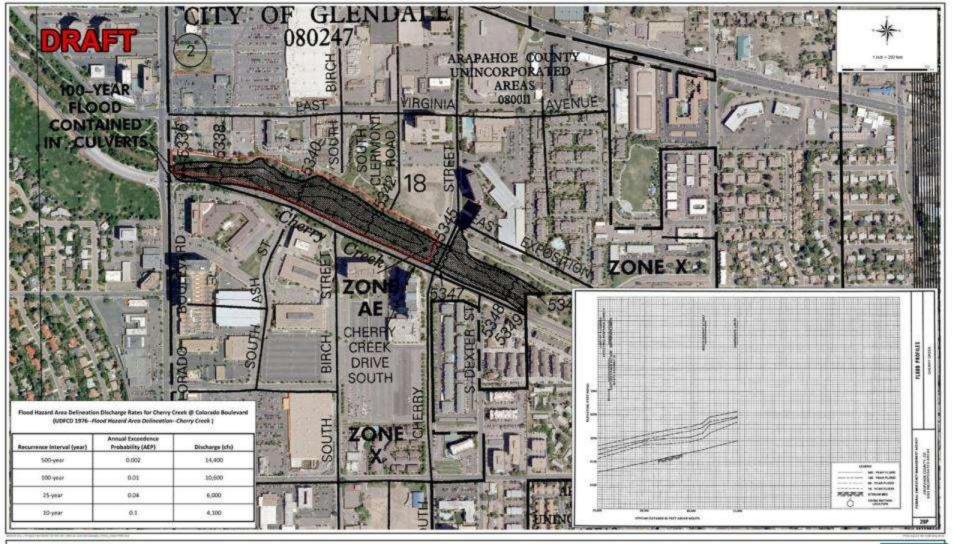
Trailers on James River near Springfield, Missouri March 19, 2008

Picture taken Wednesday, March 19, 2008, about 2:00 p.m. by Josh Martin

JORDAN BOTTOMS SWEPT BY FIOODS Damage To Property The Supple Assets company has a fine Expected To Reach - are branch in the base are believed in the Sarrage of the Sar The Black Seatter company or make the Control of the Lore of Education of the Lore of Education of the Lore of the \$500,000. LOSS OF LIFE MAY BE HEAVY Houses Are Swept Away And Basemosts of Basic ed By Raging Torrent Which Sweeps Through to use of the second of A rate aftern, conservating in Its tory in Missauer, struck the also have night and it is believed. that the lose of tile here will be heavy, eithough it was bejon after this morning to varify the wild rumors aftest, and if is know that the damage to arop. Amow that the damage to prope erty will reach find the bun directs of those south of dictions. The estimate of \$500,000 dam

Springfield (Missouri) Republican, July 8, 1909

The Coughest morphoy lost \$22, man



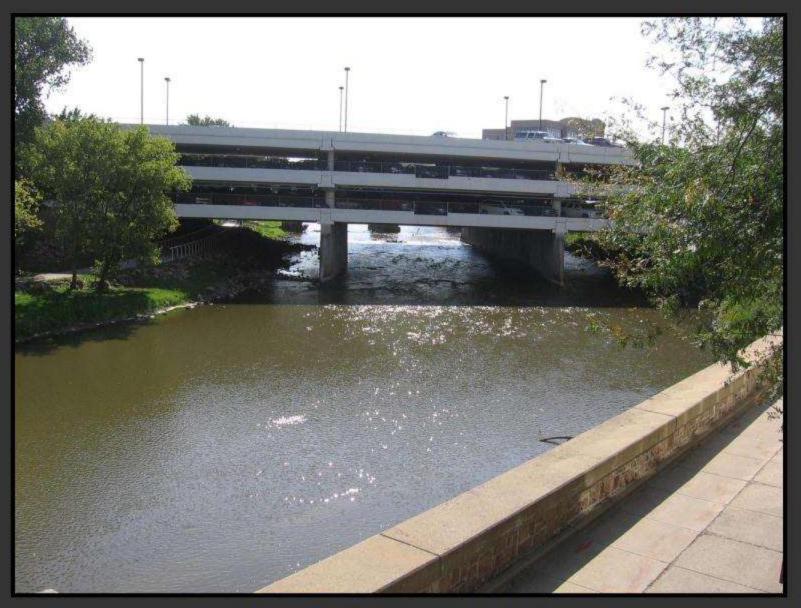


CONCEPTUAL MAP OF CHERRY CREEK AND FEMA FIRM MAP

CITY OF GLENDALE, DENVER COUNTY, COLORADO

PROJECT NO. 091-051.000

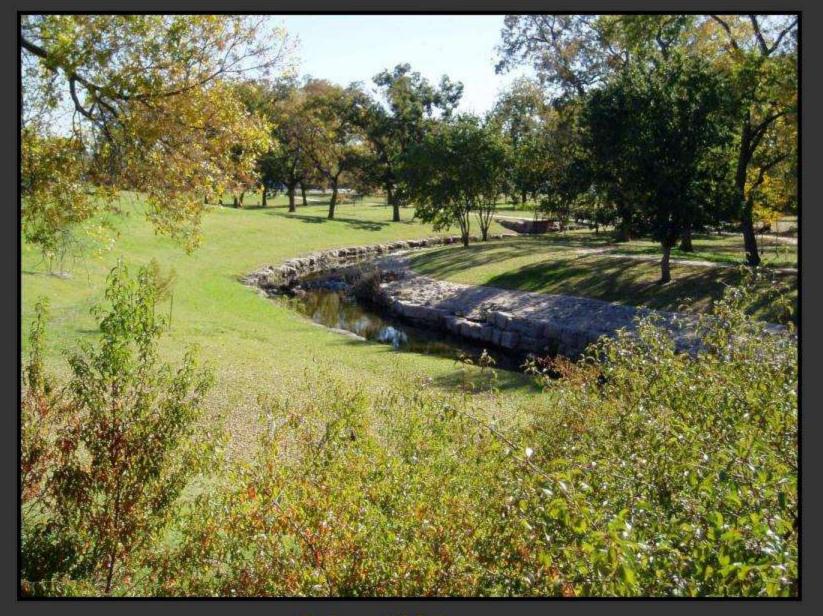




Sioux Falls, South Dakota



Tulsa, Oklahoma

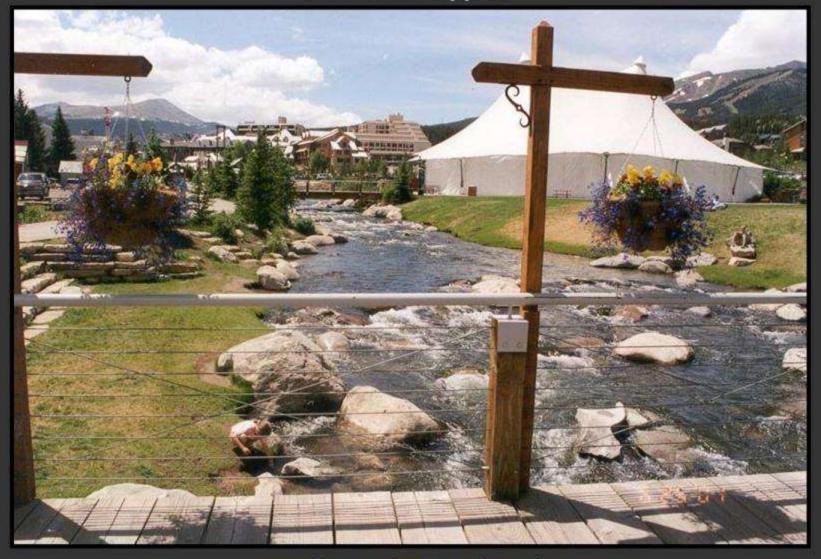


Tulsa, Oklahoma

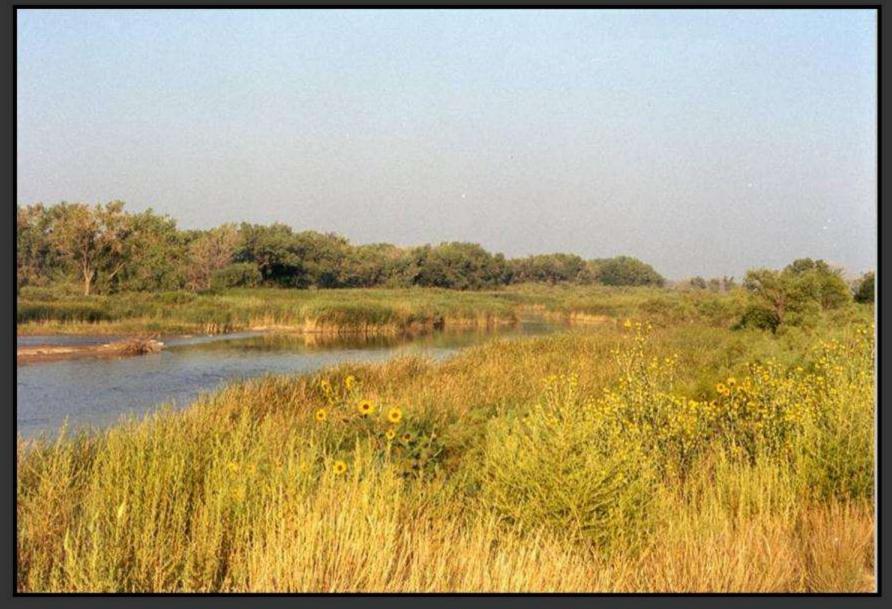


Tulsa, Oklahoma

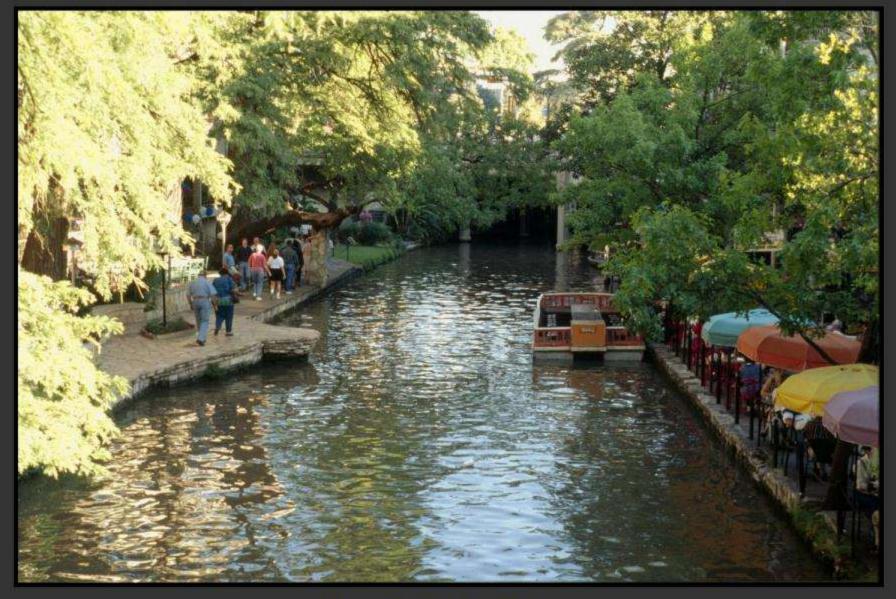
Channel Types



Breckenridge, Colorado

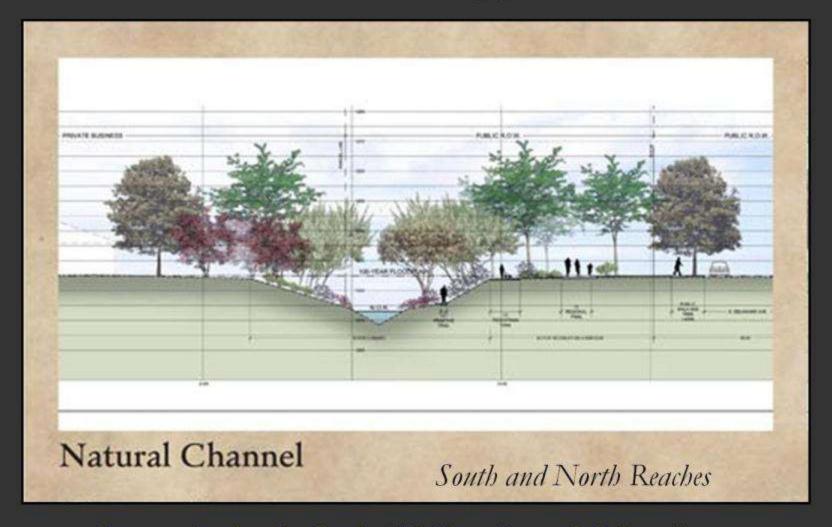


Arkansas River near Garden City, Kansas



San Antonio, Texas

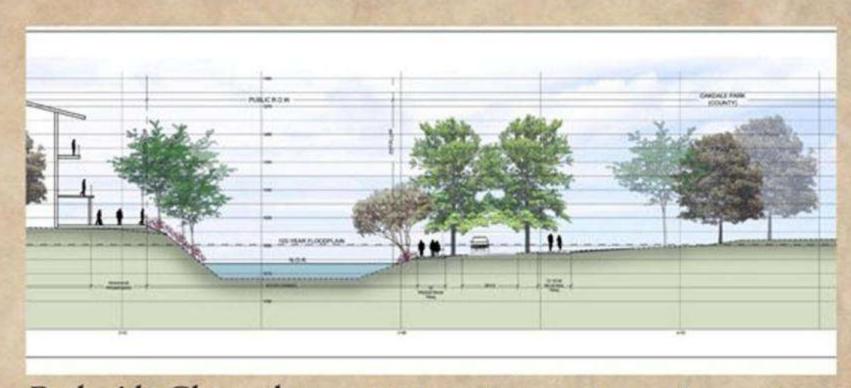
Channel Types



Concept Section for Smoky Hill River Channel, Salina, Kansas

Source: Design Studios West

Denver, Colorado



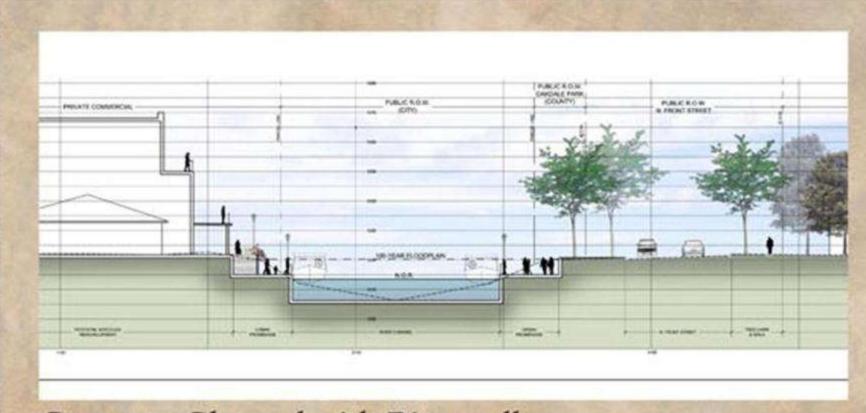
Park-side Channel

Central Reach park settings

Concept Section for Smoky Hill River Channel, Salina, Kansas

Source: Design Studios West

Denver, Colorado



Concrete Channel with Riverwalk

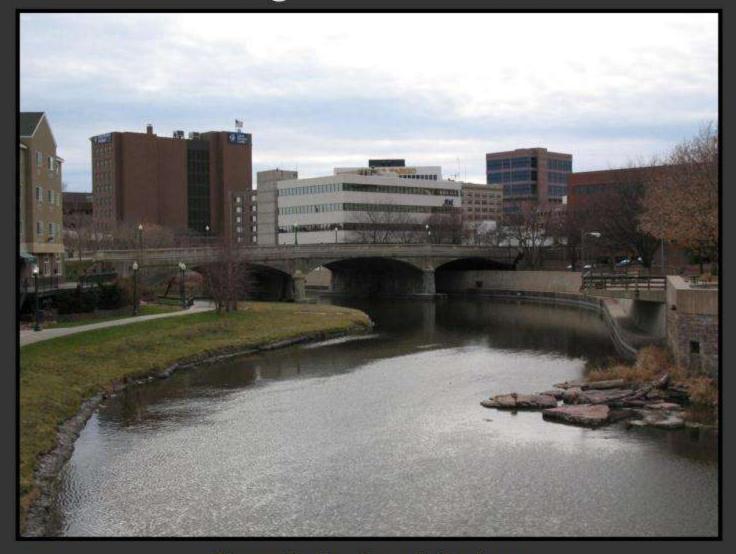
Central / Urban

Concept Section for Smoky Hill River Channel, Salina, Kansas

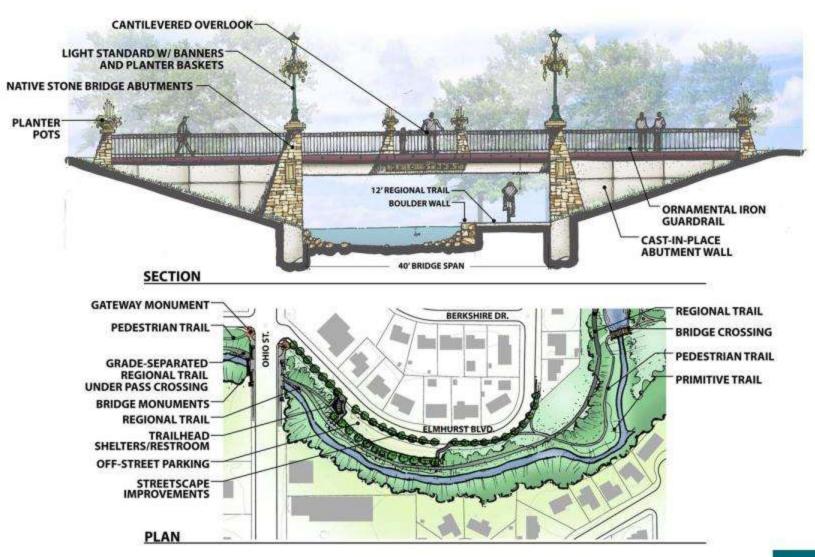
Source: Design Studios West

Denver, Colorado

Bridges and Utilities



Sioux Falls, South Dakota













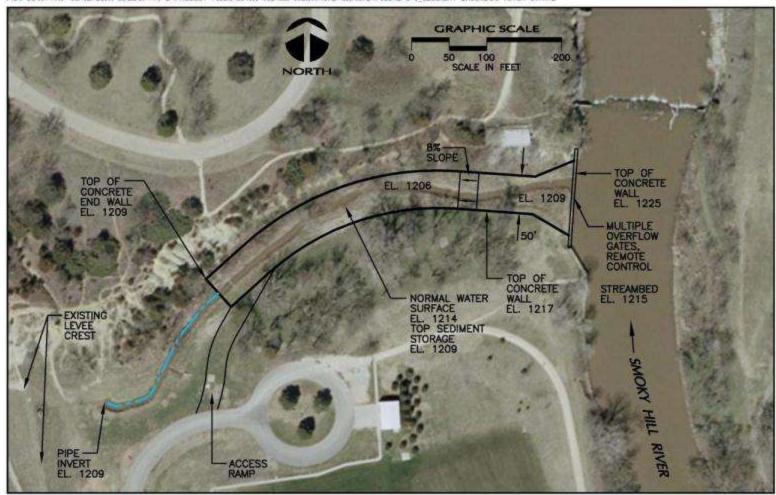




Sediment Deposits in Old Smoky Hill River Channel



Salina, Kansas





WRIGHT WATER ENGINEERS, INC. 2490 W. 26TH AVE. 100A DENVER, CO 80211 (303)480-1700

DESIGN KRW/PKF
DETAIL KAL
CHECK JEJ
DATE 08/02/10
SCALE 1"=100"

SMOKY HILL RIVER RENEWAL

SEDIMENTATION BASIN AND RIVER INTAKE **FIGURE**

5-1



2-inch dia. Cores, from 4 -24ft

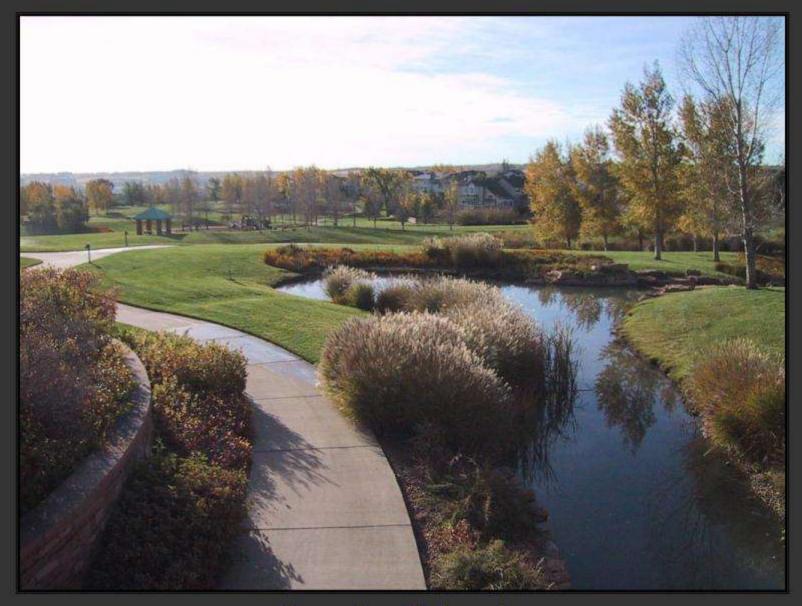
2-inch dia. Cores, from 34 -59ft

Soil Samples Collected about 25ft North of Cottonwood Study Plot





Salina, Kansas



Superior, Colorado

Trash Removal





Trash Barge, San Antonio, Texas

Use of screens, racks, booms, and comparable devices can be placed in the channel itself to capture trash or route (direct) it to a particular location where it can be cleaned up.

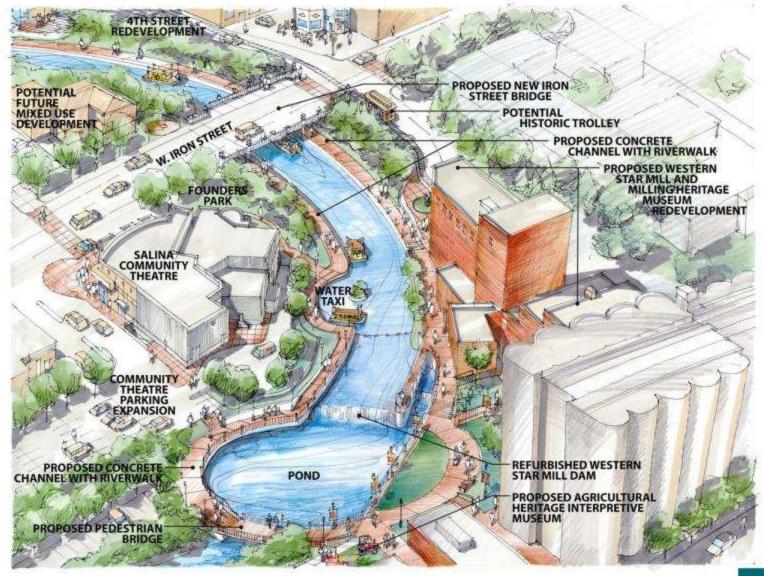
Courtesy of Joseph E. Cruz, Downtown Operations Superintendent City of San Antonio, Texas



Construction



Historic Arkansas Riverwalk of Pueblo, Colorado















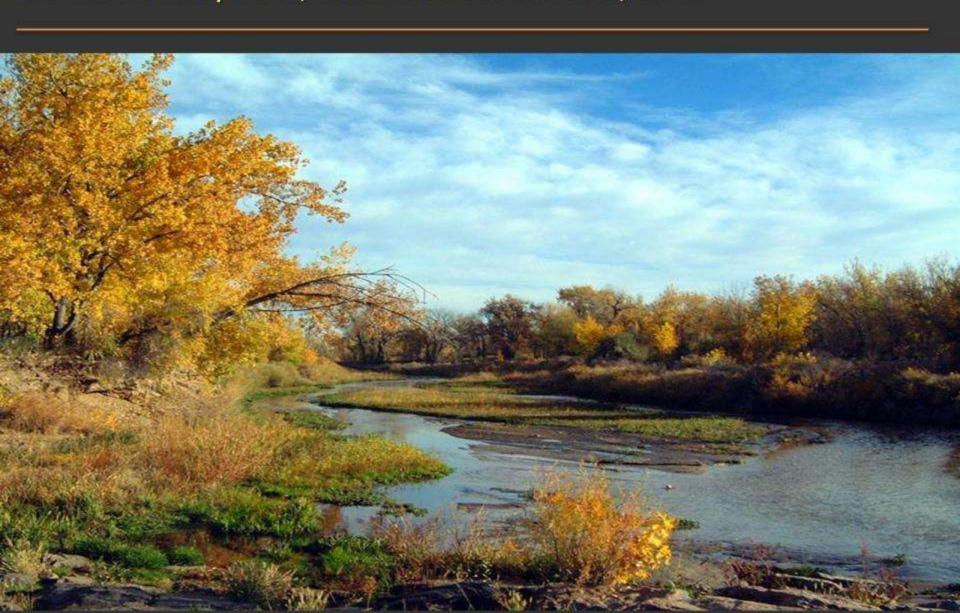
Community Planning and Design Issues and Opportunities

Donald H. Brandes, Jr., RLA President

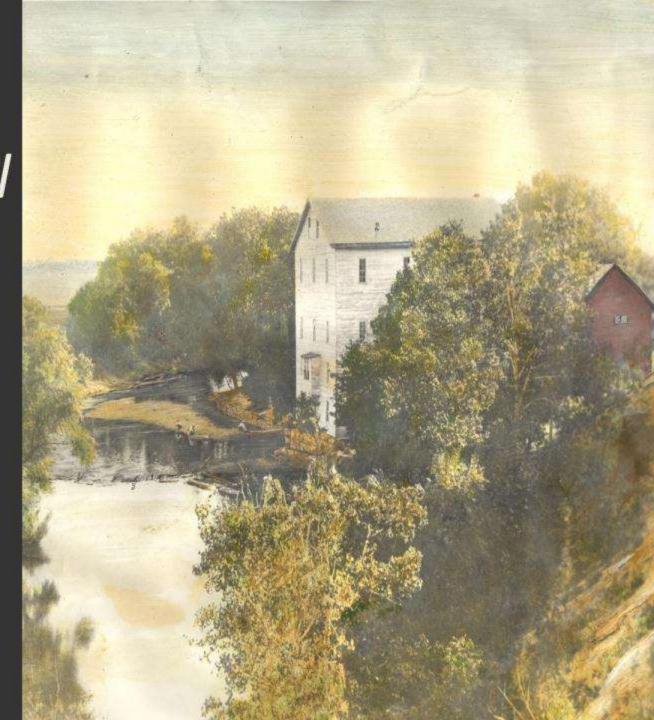
Design Studios West, Inc.

"Here is a land where life is written in Water..."

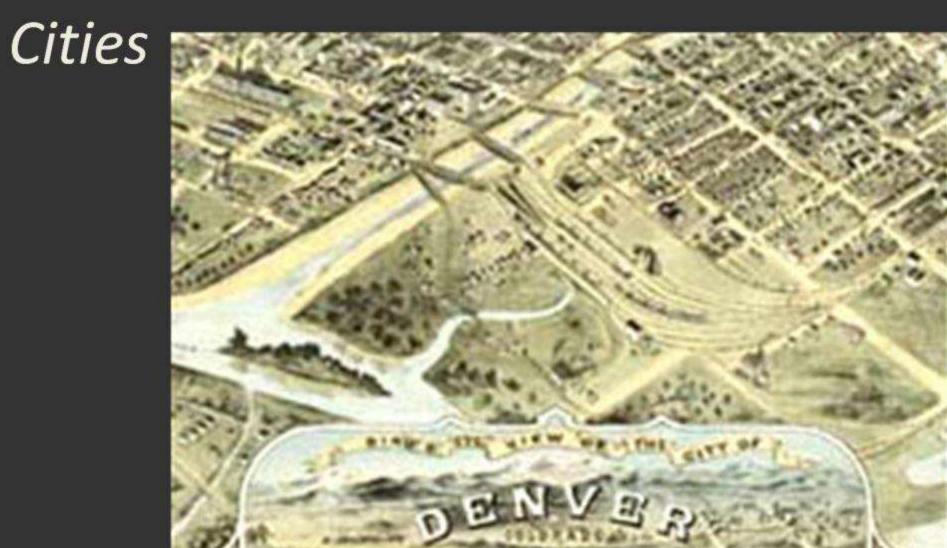
Thomas Hornsby Ferril, Colorado Poet Laureate, 1940



Rural Agricultural Settlement



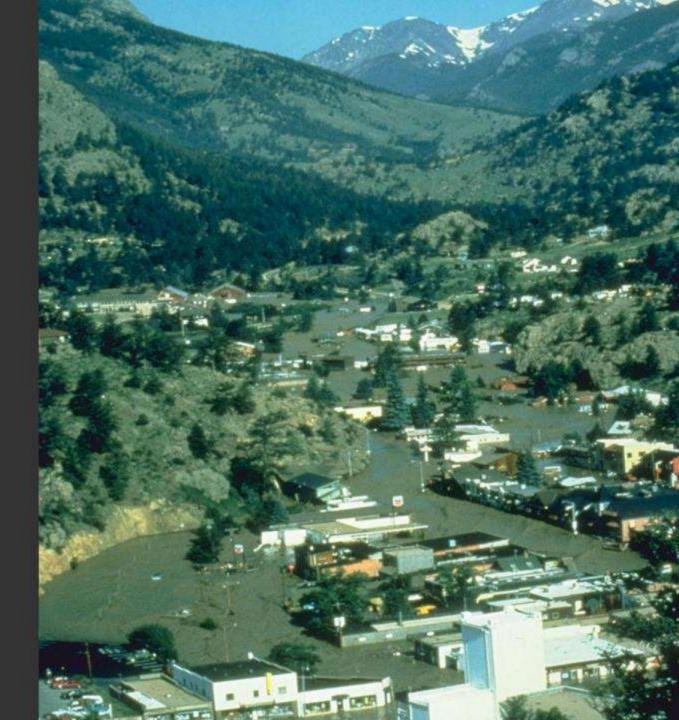
Towns &



Recreation & Leisure



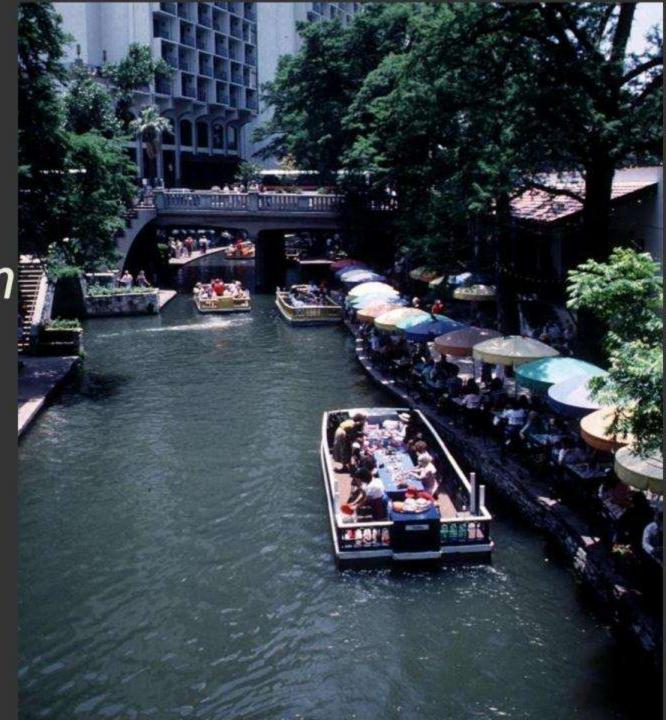
Public Safety



Flood Control



Multi-Purpose Restoration



Planning & Design Considerations

- 1. Community Benefits
- 2. Public Engagement Process
- 3. Demonstrated Economic Value

Community Benefits of River Restoration Projects

- Economic
- Recreational
- Community and Neighborhood
- Environmental
- Educational



Economic

- Public/Private investment opportunities
- Retail/Commercial
- Joint partnership
- Increase real property values
- Enhance economic development and tourism





Recreational

- Provide for hiking, strolling, biking and other community-wide recreational activities
- Provide close-to-home/work access to greater proportions of the population than traditional parks
- Promote Charlotte-Mecklenburg as an active and health-conscious community.





Community and Neighborhoods

- Connect and link people to adjacent neighborhoods, landmarks and activity centers.
- Increase pedestrian-oriented accessibility.
- Provide alternative transportation routes by providing bicycling and pedestrian facilities.
- Increase residential safety and property values.
- Greenways as Neighborhood Watch program.





Environmental

- Improve water quality by buffering streams and trapping pollutants.
- Preserve wildlife habitats and biodiversity.
- Provide refuge and safe migration routes for wildlife.
- Reduce flood damage.
- Reduce traffic congestion & promote clean air.
- Provide important open space resources.





Educational

- Promote a Greenway link to schools, cultural, civic and religious centers.
- Create natural, interpretative trails, outdoor amphitheatres and open-air studios.
- Provide environmental awareness & education programs to community schools.



2. Community Engagement Process

Traditional Approach:

D. Buston

- 'Expert' Lectures
- One-way communication
- Limited choices
- Adjacent owners only
- Scheduled at convenience of Consultant

2. Community Engagement Process

Engagement Approach:

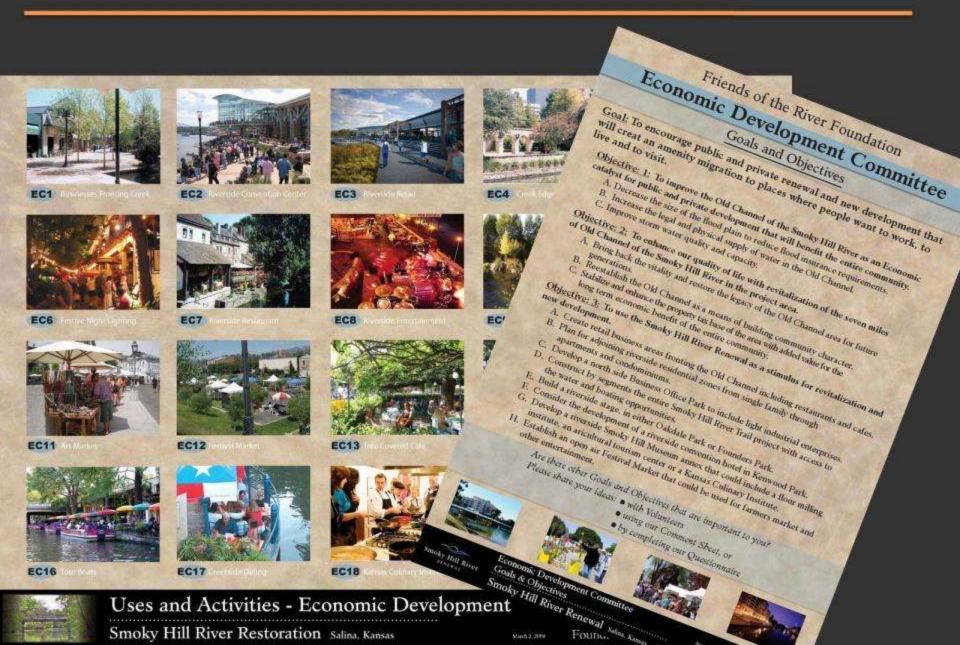
- Participatory
- Discussion oriented
- Multiple choices
- Multi-generational
- Scheduled to be convenient for Public





Committees organized to prepare Goals, Objectives, Uses tailored to Community needs....

Goals, Objectives and Use Images





Amphitheater



2 Downtown Riverwalk



Seasonal Signage



Plaza with Special Paving



Performance Shelter



6 Fish Pond Area



Pedestrian River Crossing



8 Flexible Seating Types



(9) Quiet Overlook Area



10 Riverside Dining



Wetland Area with Trail



Enhanced River Areas



(B) Civic Events Plaza



(1) Colorful Festive Atmosphere



15 Seasonal Plantings

10 56 57 CLIMBING WALLICYM Mixed REMOVE Housias KEEP THE RAM DATALIVA PAMP th IF IT IS A FUNCUUTIONAL PLEAGE STEUCKIRE SHOOSE "4984" 73 PINEZ-PLOWATE PAP MILED Remove 36 remie 31 RAMP rong cur 64 28 26 14 45 45

Five Days of Engagement Events

Smoky Hill River Festival June 12, 13, 14th

Stiefel Theater

June 19th 7:00 am – 7:00pm

Central Mall

June 20th 7:00 am – 9:00 pm









Uses & Location Data Input

Smoky Hill River Festival

Outreach Response

- ✓ Over 3,500 Estimated Attendance
- √ 2,753 Data Inputs Mapped
- 330 Questionnaires Completed

Central - Top Ten

- 1. Riverwalk
- 2. Riverside Restaurant
- 3. Waterside Dining
- 4. Festive night life
- 5. Riverside café
- 6. Riverside Entertainment
- 7. Multi-level retail
- 8. Commuter Bike Trail
- 9. Excursion Boats
- Monumental Water Feature



Central Zone is a place of:

- Urban uses On, and around an active, urban Riverfront with multiple-levels
- 2. <u>Downtown extension</u> Urban uses clustered between Downtown and the River from Center Street to Ash Street
- 3. <u>Festive Activity</u> Evening and Night time use, as well as daytime activity
- 4. Economic Activity With restaurants, cafes, and other waterside dining, as well as multi-level shops, riverside hotel and retail uses
- 5. Water-related Activities With excursion boats, paddleboats and canoes on the water



The thing I cherish most:

- "...proximity to downtown and possibilities for future economic development"
- "...a potential touch point for all the community to come together"
 ... "History"
 - ... "the falls behind the ... "it could be the life force Community Theater" of our community"
 - ...enormous potential to improve life in Salina in so many ways...
- "it has a mysterious, inviting shade, cool quality"



Over 90% of respondents Agree, or Strongly Agree that the River Renewal is a good idea and should be continued























Master Plan Engagement Response

- √ 2,150 2,500 Attendance
- ✓ Three (3) days of interaction
- 465 Questionnaires Completed

Questionnaires & Comments

- Demographics
- Preferences
- Use Patterns
- Funding Alternatives
- Level of Support



Over 90% of respondents Agree, or Strongly Agree

...that they support funding sources including a combination of private donations, grants and local sales taxes





3. Demonstrated Economic Value

Case Studies:

1. Big Thompson River

Estes Park, Colorado

2. Little Sugar Creek

Charlotte, North Carolina

3. Big Sioux River

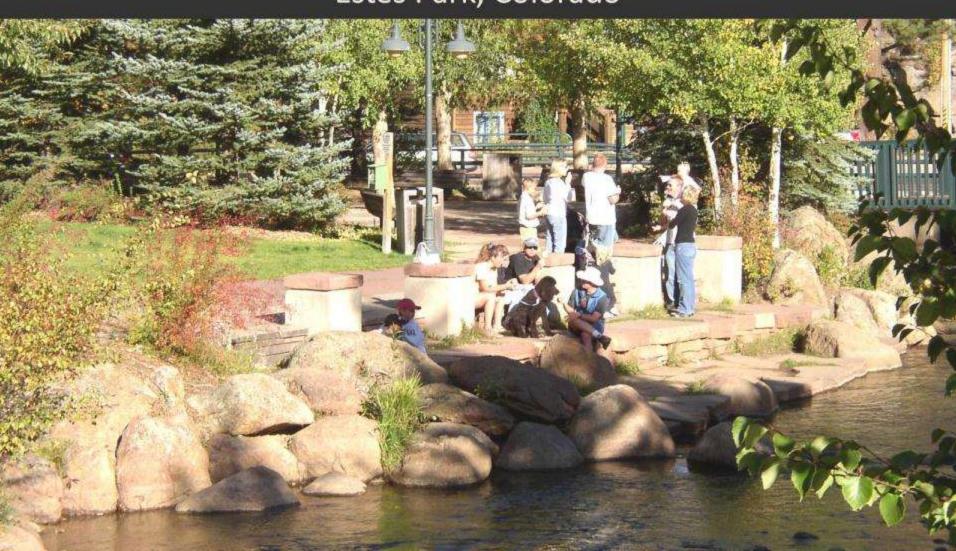
Sioux Falls, South Dakota

4. Historic Arkansas Riverwalk of Pueblo

Pueblo, Colorado

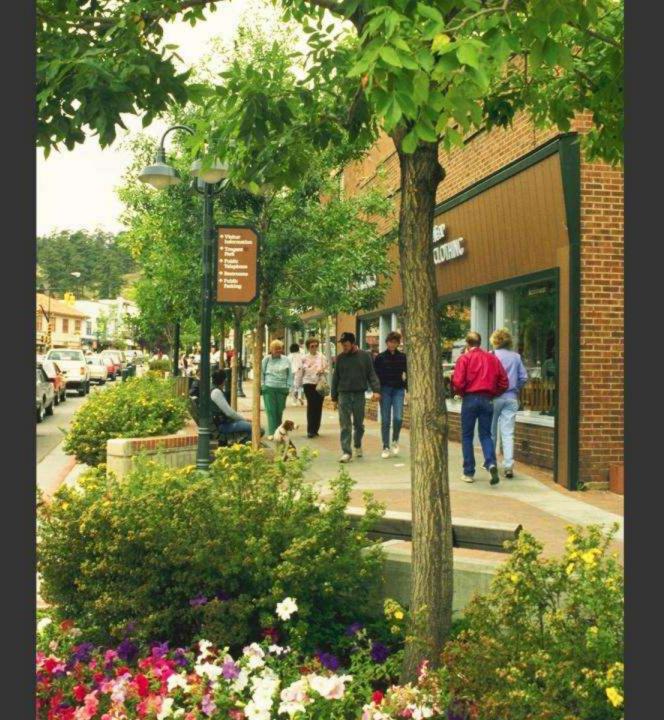
Estes Park Downtown & Riverfront

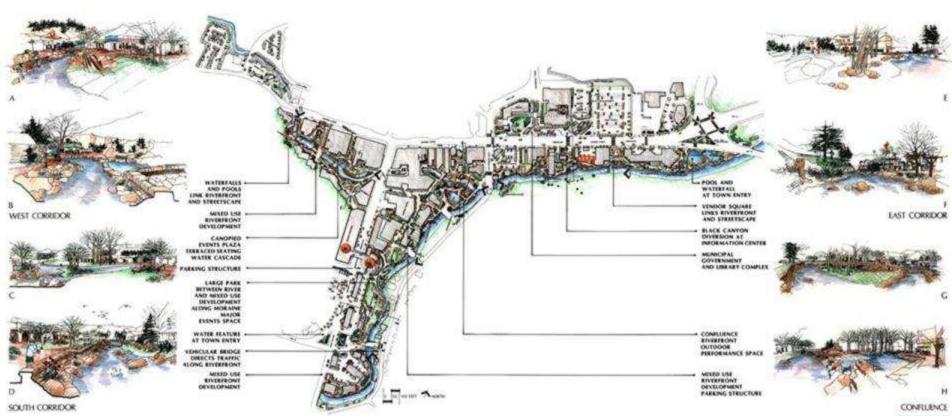
Big Thompson & Fall Rivers Estes Park, Colorado



Project Highlights

- National Park Gateway Tourism
- Downtown Streetscape & Wayfinding
- Riverfront Business
- Community Image & Destination Identity

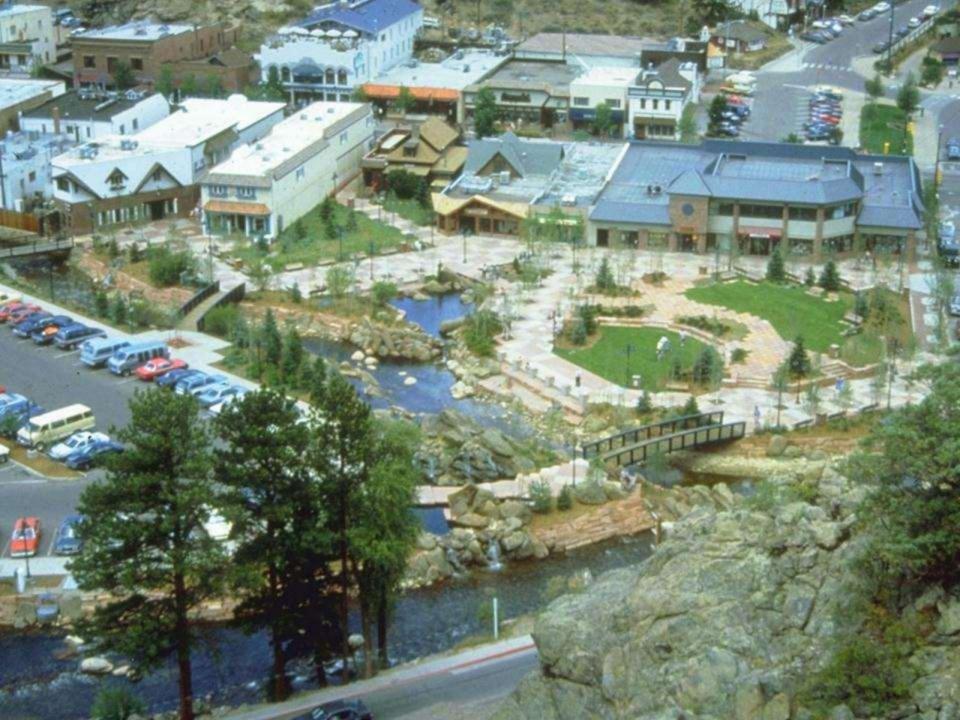




ESTES PARK RIVERFRONT DESIGN MASTER PLAN





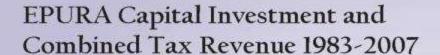




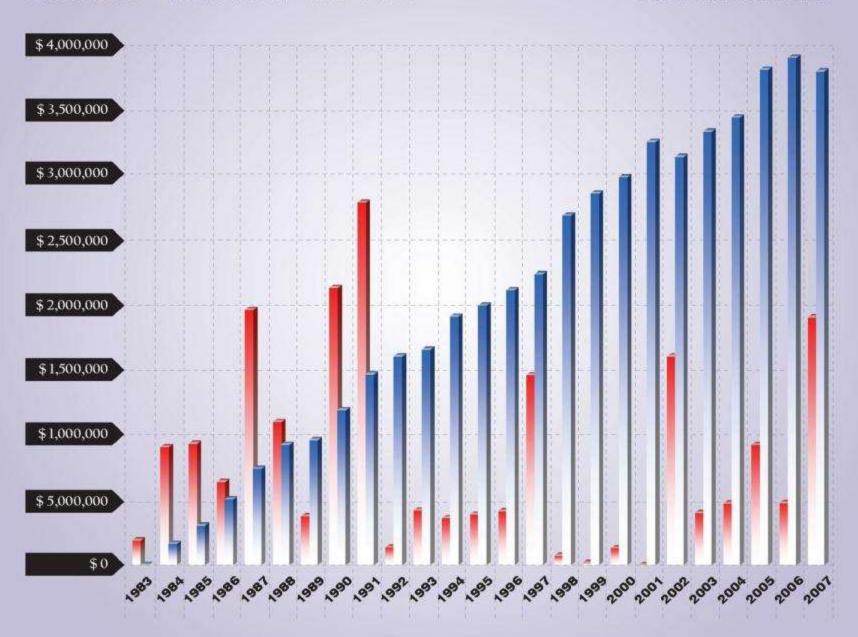








- Capital Investment
- Combined Tax Revenue



Capital Investment History and Combined Tax Revenue

YEAR	Capital Investment	Combined Tax Revenue
2007	1,900,000	3,787,417
2006	475,000	3,892,317
2005	920,000	3,800,449
2004	470,000	3,434,529
2003	400,000	3,324,423
2002	1,600,000	3,131,582
2001	0	3,246,521
2000	126,684	2,975,170
1999	15,762	2,850,851
1998	71,128	2,680,974
1997	1,456,773	2,231,368
1996	412,786	2,108,863
1995	387,187	1,989,759
1994	358,794	1,906,372
1993	416,816	1,651,592
1992	134,533	1,599,898
1991	2,780,056	1,461,990
1990	2,125,651	1,186,800
1989	373,330	957,678
1988	1,097,191	922,707
1987	1,955,236	736,925
1986	637,018	502,192
1985	928,856	302,126
1984	903,928	161,178
1983	187,181	
TOTAL	\$20,133,910	\$50,843,681

Current Status

- √ 26 Projects competed \$20 M invested
- ✓ Return on Investment (ROI) \$50 M revenue

Awards

American Society of Landscape Architects

Land Stewardship Award

presented by the

Estes Park Riverwalk

Colorado Chapter

Design Studios West, Inc.

in recognition of outstanding professional achievement



American Society of Landscape Architects

presented by the

President's Award of Excellence

Colorado Chapter

Estes Park Riverwalk

in recognition of outstanding professional achievement

Design Studios West, Inc.



Faller 10.

Riverfront Master Plan

Little Sugar Creek Charlotte, North Carolina





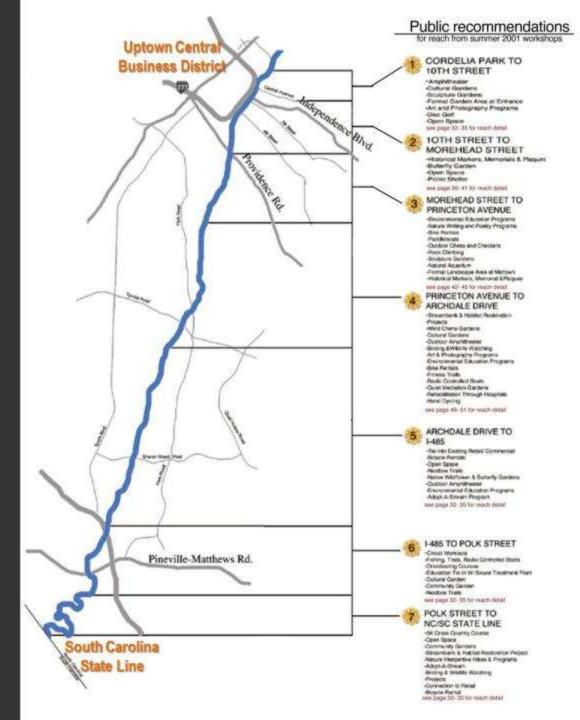
Project Highlights

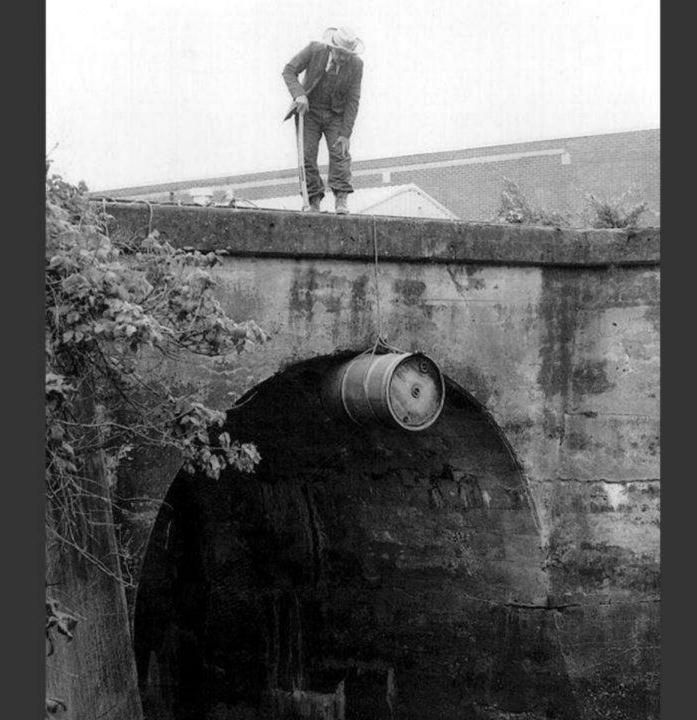
- 14 mile Greenway Riverfront Master Plan
- Channel 'daylighting' reclamation of Creek
- College and Hospital Institutional Anchors
- Shopping Mall redeveloped as Mixed Use
- Water Quality / Wetlands restoration

Master Plan



Greenway Riverfront Reaches and Components









CPCC to Morehead Street



Central Piedmont Community College









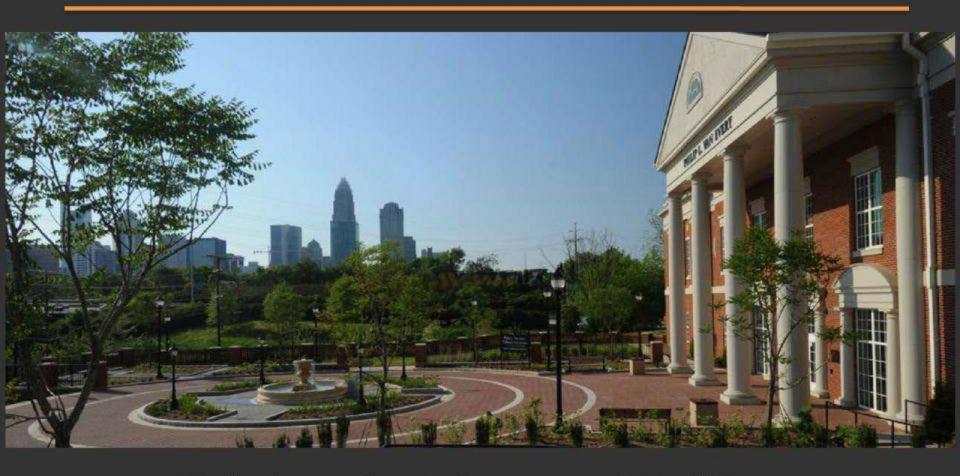


CPCC Culinary Arts Center



\$12.4 M 30,612 Sq. Ft. 50 Seat Amphitheater Kitchen 60 & 32 Seat Dining Rooms

CPCC Culinary Arts Center

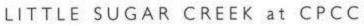


Little Sugar Creek Greenway & Trail Frontage
Bioretention Rain Gardens
30k Gallon Rainwater Harvest Irrigation Storage











CPCC to Morehead Street



Midtown Mall Site The Metropolitan

Mid-Town Mall / Metropolitan Site



Mid-Town Mall

Before (2002)



The Metropolitan

After (2009)

The Metropolitan Mixed-Use

- Charlotte Mecklenberg has invested \$6.9M City Infrastructure & Parking Garage
- Since 2004, Pappas Properties (local) in association with Collette & Associates and Colonial Properties Trust has invested \$225M in Phase One Construction



The Metropolitan Mixed-Use

Residential

- 60 Met Lofts, (Flats and 2-Story Lofts)
- 41 Met Terrace Condos (Overlooking Little Sugar Creek)

Office

- Met Plaza 10-Story, Class A, Office Tower
- Carolinas Healthcare System (Corporate),
 AON Insurance, Cherry Bekaert & Holland,
 New Dominion Bank



The Metropolitan Mixed-Use

Retail

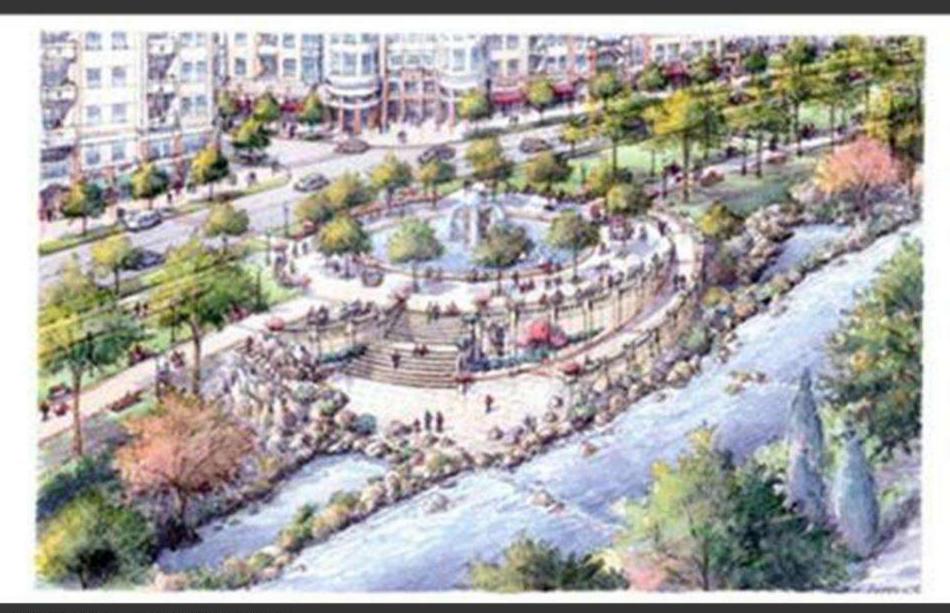
- Target (Upper Level)
- Best Buy (Lower Level)
- Trader Joe's
- Marshall's
- West Elm
- Retail Shops
- Restaurants



CPCC to Morehead Street



Kings Drive Esplanade



Kings Drive Central Fountain

Kings Drive Esplanade





Before (2002)

During Construction (2009)





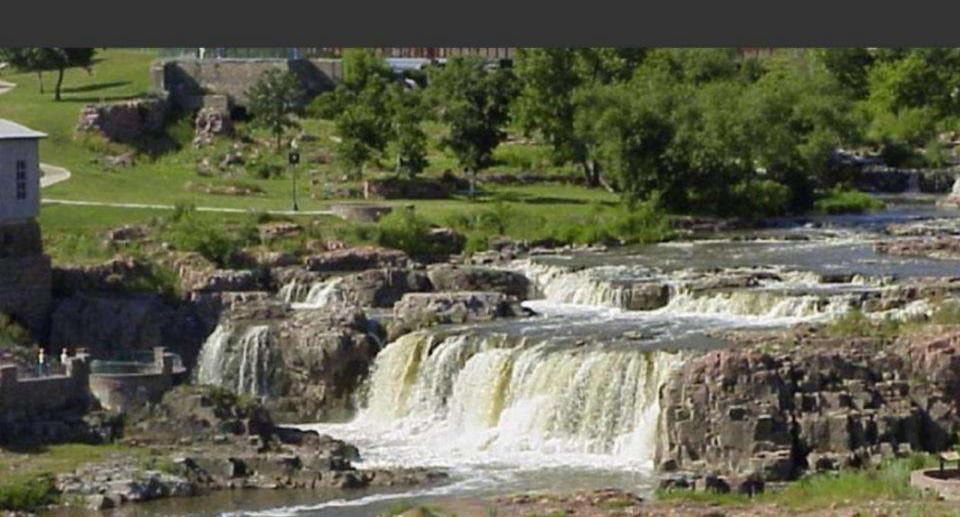
Current Status

- ✓ Kings Drive and CPCC Channel completed
- ✓ Midtown Reach dedication April 2012

Sioux Falls Greenway & Riverfront Master Plan

Big Sioux River

Sioux Falls, South Dakota



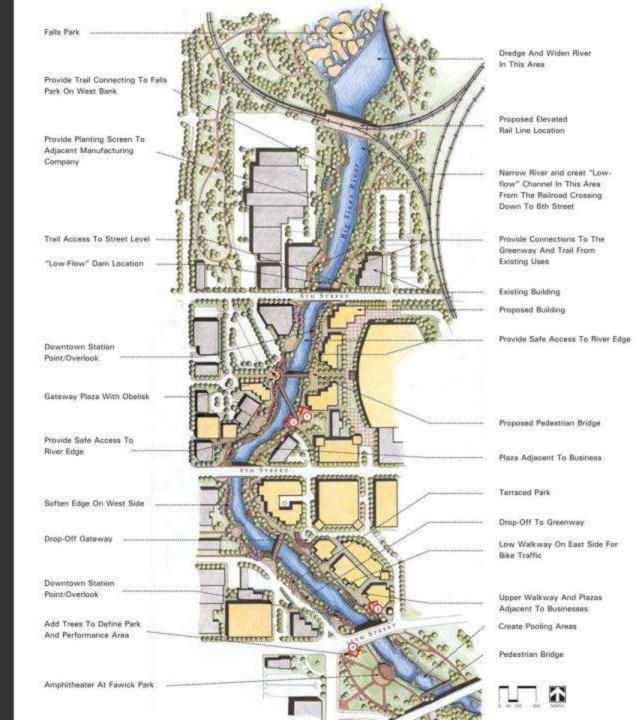
Project Highlights

- √ 26.2 Mile Greenway Master Plan
- ✓ Downtown riverfront under-utilized
- ✓ Business community initiated



Zone 1

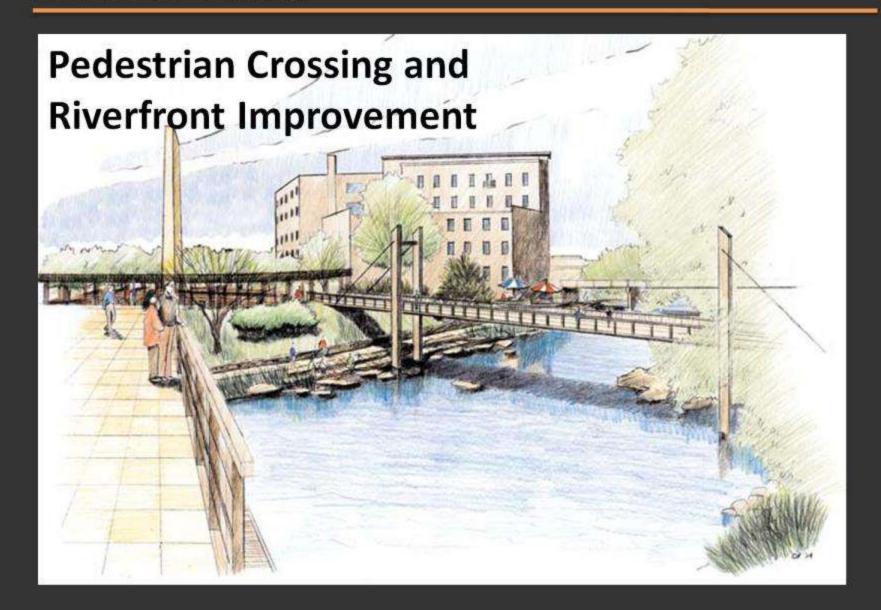
Downtown Riverfront



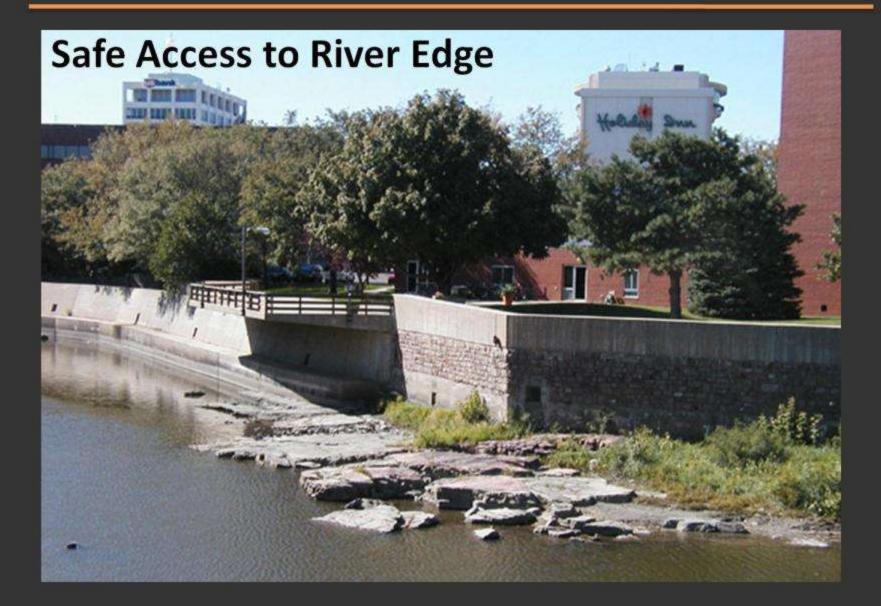
Zone 1 Before



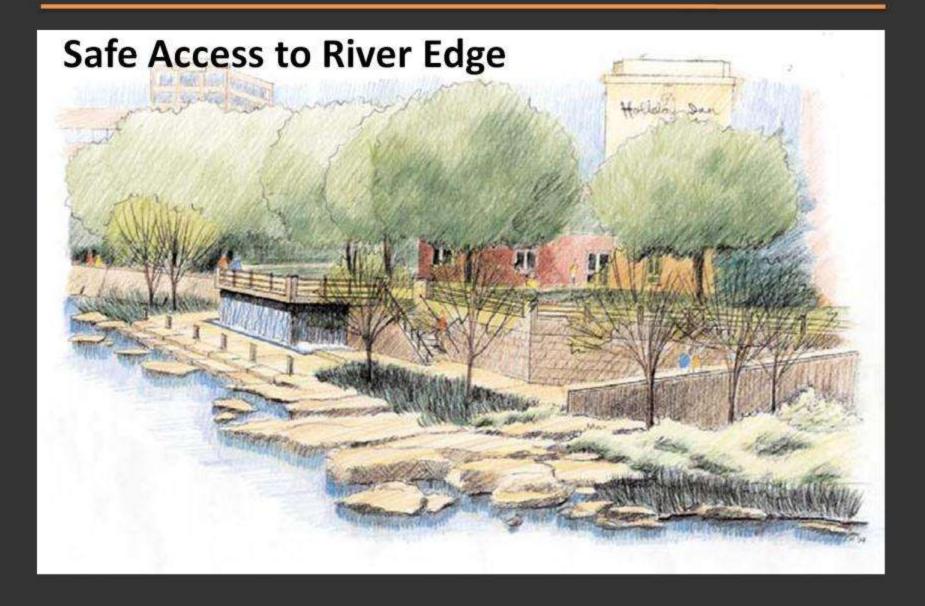
Zone 1 -After



Zone 1 Before



Zone 1 - After



Cherapa Place

Cherapa Place

- 120k Sq. Ft.
- USGBC LEED Certified

Country Inn & Suites

- 72 Guest Rooms
- Riverfront
 Meeting Rooms

Cherapa Tenants

- CoreTrust Bank
- Sanford Health Plan
- Great Plains Brokerage
- TLC Advantage
- Human Engineering Solutions
- Morgan Stanley
- 605 Magazine
- Howalt-McDowell Insurance
- RAS
- Insurance Alternatives







Current Status

- ✓ Two phases of construction near completion
- √ 2011 Grant for \$1.9 M for further phases

Historic Arkansas Riverwalk of Pueblo

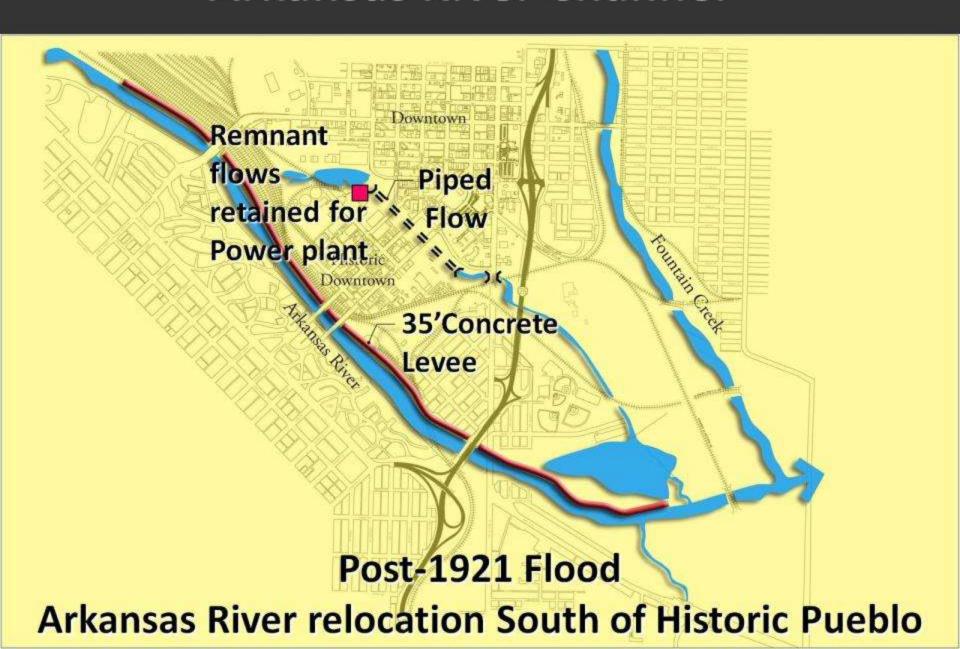
Arkansas River Pueblo, Colorado



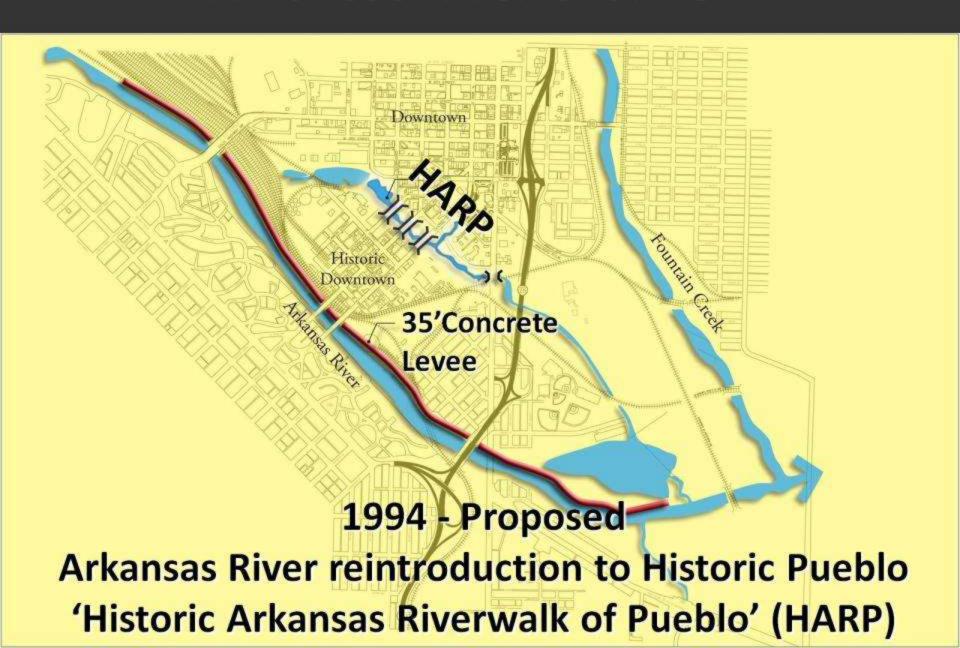




Arkansas River Channel

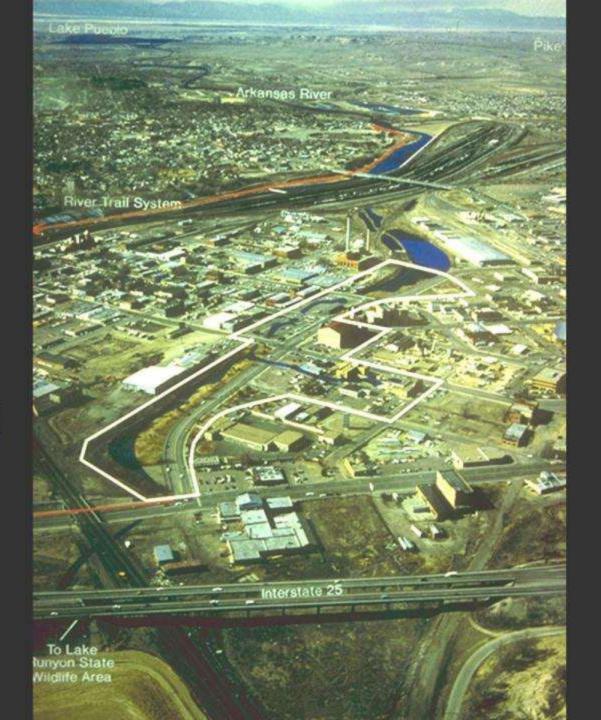


Arkansas River Channel



1995 Proposed HARP District

Channel overlaid on existing Aerial Photo looking West





STATE ELECTION

Colorado voters overwhelmingly defeat the state contracting with private prisons to house vertion inmates CPL/85008



MOUNTAIN SPIRIT

A Salida couple have turned their hobby of making wine into a business, and their first batch in in the bottles. If



BEST IN NL

Dun Baylor is name of the year after dire Colorado Bockies to playoff berth. 18



Pueblo on the move

- # Riverwalk
- * Pueblo West high school
- 1/2-cent sales tax
- Library improvements



Pat Kelly (right) catebrates pessage of the Historic Arkanass Riversealt Project with Vers Ortegor

River rolls! Puebloans vote yes on HARP

BY JUAN ESPINOSA The Pachic Chestoin

It was a superaker, but it looks liky Portion will have its Disabigum riversol's after all.

Witers nationly approved the \$12.85 million. Historic Arkanus Riverwalk Project in Tuesday's election. The final sens was \$1,711 in taxer, 10,8-10 against.

By the time the final votes were tailing. HAMP supporters knew they had dodged a construction in Ione," Kally said HARPast, Early results showed the hallos question loving by a close margin for the first bout "per" your started pulling about, HARP may-

on the retunds of the Poeble County Coon- your was an example of Pueble's newfound

"This was a terrible night -- what a toughte." said the Kelly, who is charwonise of the HARP II on the move right new. You can go anywhole in Commission spearbeaded the carrowige.

bigin thosodiately...

Water sending our planners fack to Demor-Oodey? and they its going to start on our conerrection disright so we can get started with

Dean Dennis, vice president of the Convenof vide counting. When the ride turned and the her of Commerce, watched nervously as HARP began to emerge viccortoss after about 70 perpowers began bigging one another and dancing spot of the wave had been counted. He said the Please ser HARP, Page 2A

"Now's the time to do it," he said. "PoeMo's the state and people usk, "What's going on in-

She said design work on the perject will. Pushful What are you doing down there?"

"We've get the fails care when on the yell desubspeciall and my so got HARP. Deems said. "Purblemen are saying." We've got to do it for mineters."

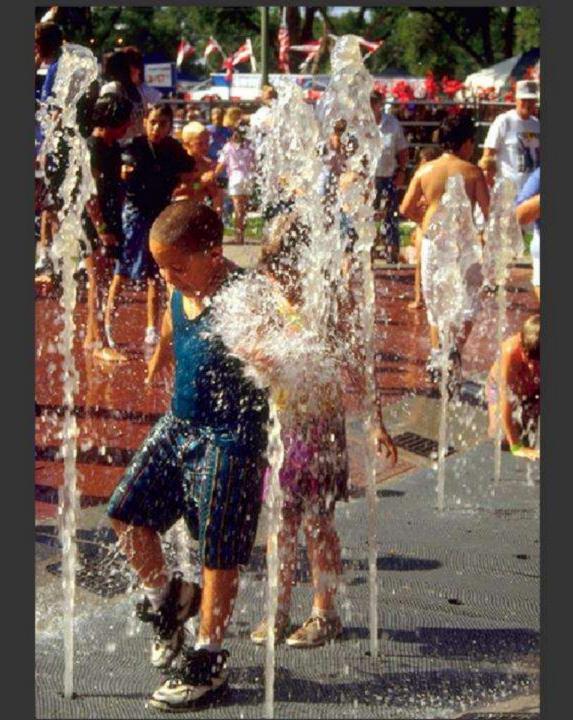
In supporting HARP, source approved alt anresult expecutions of up to \$1.7 million for 2 tions and Visitors Chancel of the Public Cham-sears to retire a \$12.85 million bond issue that would financy most of the public portion of HAMP That \$1.1 cuttions is above what the City

Sales tax passes

Pueblo West to get | Library mill





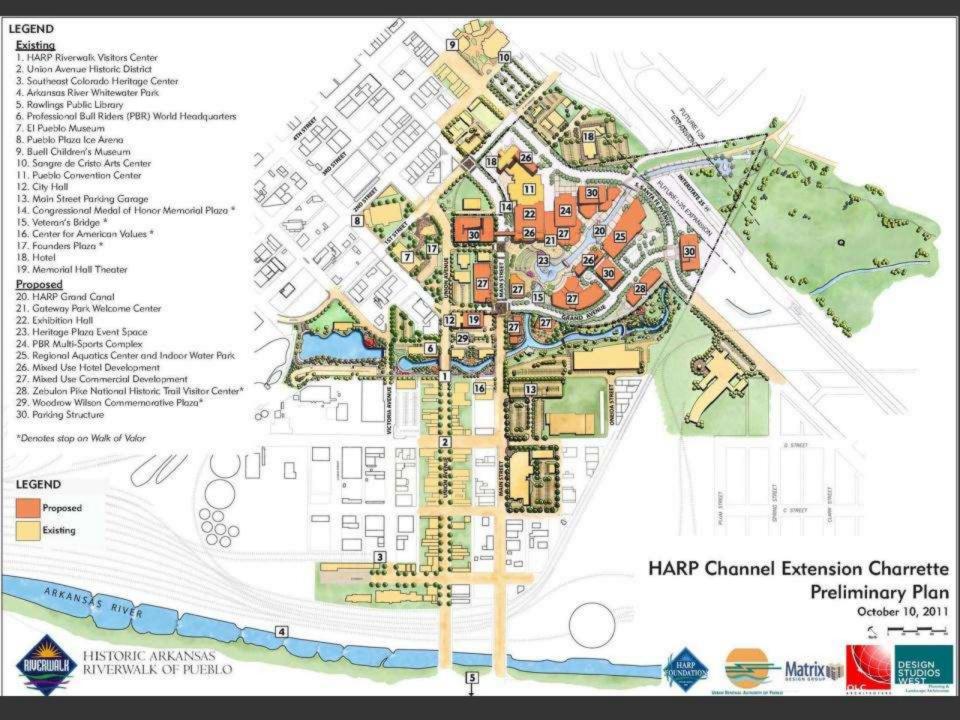




Current Status

- √ \$32M of construction
- √ \$165M new public/private investment
- ✓ 2011 State Regional Tourism Zone Grant application to expand:
 - Convention,
 - Hotel,
 - Entertainment facilities
 - and Riverwalk Channel Extension





Awards

American Society of Landscape Architects

presented by the

Colorado Chapter

in recognition of outstanding professional achievement

Merit Award

Historic Arkansas Riverwalk of Pueblo

Donald H. Brandes, Jr., ASLA

Design Studios West, Inc.





10.14.10

Economic Implications of Riverfront Projects

Thomas J. Martin, AICP
President
ConsultEcon, Inc.

Who We Are

- ConsultEcon is a management and economic consulting firm founded in 1991, located in Cambridge, Massachusetts. We provide services to a wide range of clients both domestically and internationally.
- Thomas J. Martin is the President and Founder of ConsultEcon, Inc.

Outline of Presentation

- Importance of Economic Analysis in Planning, Design and Project Implementation
- 2. Types of Economic Impacts
- 3. The Role of Water and Case Studies

Importance of Economic Analysis in Planning, Design and Project Implementation

- Project Feasibility
 - Cost/benefit
 - NPV
- Project Business Planning
 - ROI
 - NPV
- Project Economic Impact
- Techniques
 - RIMS Modeling
 - Input-Output Models
 - Money Generation Model

2. Types of Economic Impacts

- Economic Impacts are affects on the level of economic activity in a given area.
 - Jobs
 - Personal income
 - Business outputs (sales)
 - Value added
 - Wealth (including property values)
- Defining the geographic area of the impacts is crucial to any impacts

2. Types of Economic Impacts

- Direct Impact
 - Economic activity created by/at Project.
- Indirect Impact
 - Economic activity experienced by businesses (and government) as a result of purchases made by employees, visitors.
- Induced Impact
 - Economic activity created as a result of employment and spending

2. Types of Economic Impacts

Diagram of Economic Impacts Process

Initial Direct Net New Spending (Value Added Portion)

- Facility Operations
- · Visitor Spending Outside of Project

Indirect Impacts

Suppliers and Vendors

 Respend some of their receipts for goods and services supplied by local, regional economy

Subsequent rounds of spending by businesses for goods and services

Induced Impacts

Personnel Directly Supported by the New Spending

Respend some of their wages in the local, regional economy

Subsequent rounds of spending due to consumption effects

Each successive round of spending is a smaller percent of the initial expenditure

Indirect impacts equal the value added of subsequent rounds of respending

Induced impacts equal value added of subsequent rounds of respending

Total Impacts Equal the Value Added Initial Expenditure Plus Indirect and Induced Impacts

3. The Role of Water in the West

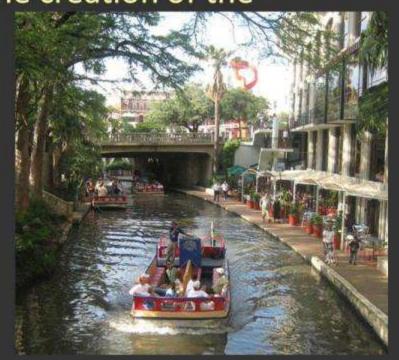
- The availability and use of water has been a defining issue in the American west.
- Water in the west is often a scarce resource.
- People are drawn to the water and the land/water interface has been an important location for economic development.

3. The Role of Water in the West

 One of the first projects to harness this relationship was the development of the Riverwalk in San Antonio, Texas, starting in 1937, with the creation of the

San Antonio River Authority.

- A special tax in 1938
 leveraged WPA funds to start the project.
- The economic impact is in the billions of dollars.



3. Case Studies

- Trinity River, Texas
 The Wilderness in the City
- Las Vegas Springs, Las Vegas, NV Celebrating Water
- Rio Salado, Phoenix, AZ
 Creating Water in the City
- Rio Nuevo, Tucson, AZ
 Revitalizing the City Center

3. Trinity River, Texas The Wilderness in The City



A project within the Dallas – Ft. Worth Metroplex.

- Flood Control
- Recreation
- Transportation
- Economic Development

In Dallas alone over 10,000 acres, creating the largest urban park in the U.S.

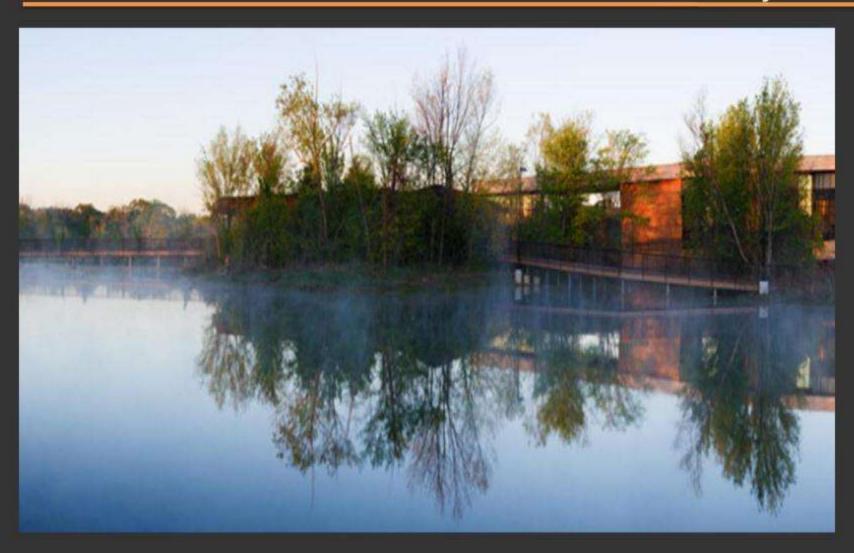
Reportedly the largest urban bottom land in the world at 6,000 acres – Great Trinity Forest.

Audubon Nature Center

Three Calatrava bridges

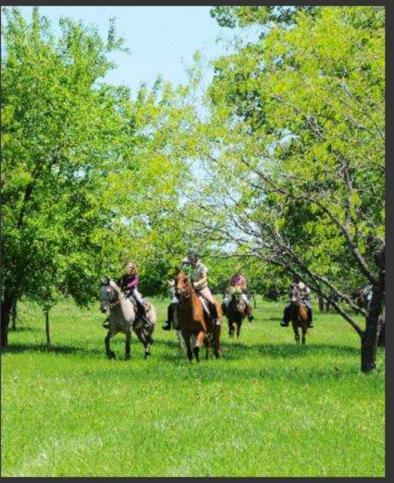
Equestrian Center

3. Trinity River, Texas The Wilderness in The City



3. Trinity River, Texas The Great Trinity Forest





Las Vegas Springs, NV Celebrating Water



 A 100 acre site, location of the natural spring that was the basis for the settlement of Las Vegas

Redeveloped by the Las Vegas Water District to focus on issues of water use, recreation, conservation and economic development.

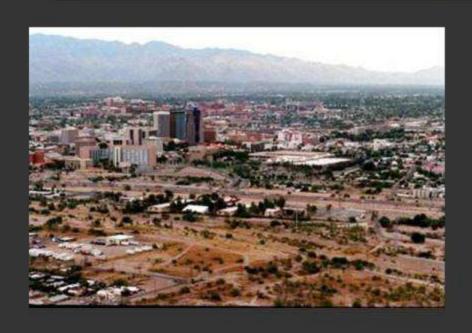
Rio Salado, AZCreating Water in the City





- The organizing feature of the Phoenix metropolitan area
- Dry most of the year, but subject to flooding
- Extensive floodable park lands and associated redevelopment
- Town lake developed in Tempe as part of this overall plan

Rio Nuevo, AZRevitalizing the City Center



 Like Phoenix, an organizing feature of the Valley – traditionally used as a dumping ground

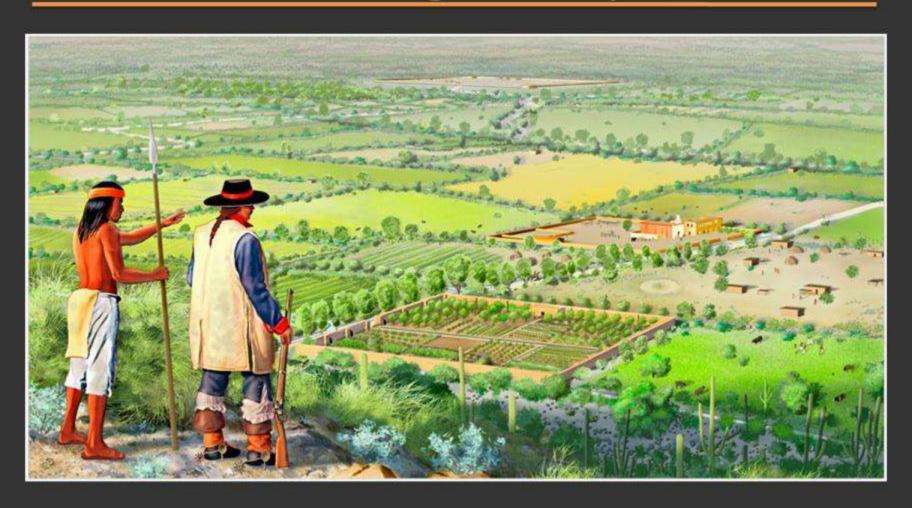
 Santa Cruz River rises in the U.S., flows south into Mexico and then back north into the U.S.

Rio Nuevo, AZRevitalizing the City Center



- Redevelopment Plans focusing on the "greening" of the Santa Cruz River corridor and clustering of civic uses
- Origins Park & Heritage Gardens
- Science Center
- State History Museum
- Recreated
 Convento/Presidio

3. Rio Nuevo, AZ Revitalizing the City Center



Thank you...





ConsultEcon, Inc.

