• West Rail Line (W Line)—First FasTracks line to open—April 2013, 8 months ahead of schedule

• Denver Union Station—Bus Concourse opened May 9, service began May 11

• East/Gold/Northwest Rail Lines (EAGLE)—75% complete

• I-225 Line—44% in construction progress; 99% in design progress

• U.S. 36 BRT—Phase 1 of managed lanes 91% complete, Phase 2—47%

• North Metro Line—Design underway

• Southeast Rail Extension—65% advanced basic engineering complete
Denver Union Station:
Transforming Transit
Train Hall-circa 1920
Crawford Hotel- Train Hall

- Opens July 12, 2014
- 112-room hotel in wing buildings
- Main train hall will remain as public access from Wynkoop Street to the transit elements behind the building
Amtrak Parking circa 1990
Wynkoop Plaza
Overall Team

A Public-Private Partnership

PUBLIC

- FEDERAL & STATE
- DRCOG
  Denver Regional Council of Governments
- CDOT
  Colorado Department of Transportation
- RTD
  Regional Transportation District
- DUS METRO DISTRICT
- CCD
  City & County of Denver
- DDA
  Downtown Development Authority

PRIVATE

- CONTINUUM PARTNERS
- EAST WEST PARTNERS

DUSPA

Denver Union Station Project Authority

Owner’s Representative: Trammell Crow Company

- DRCOG
  1 member
- CDOT
  1 member
- RTD
  2 members (2 non-voting members)
- CCD
  6 members
- Metro District
  1 member

USNC

Union Station Neighborhood Company

Master Developer

- Private land and vertical developer of DUS sites
- Participate in management of transit and public infrastructure project

DESIGN-BUILD CONTRACT

Kiewit Western Company

Transportation/Public Infrastructure Contractor

AECOM

Transportation Infrastructure Engineer

SOM

Skidmore, Owings, and Merrill, LLP
Master Plan & Transit Architect

Hargreaves & Associates

Landscape Architect
August 2001 RTD acquires site in accordance with IGA between RTD, CCD, CDOT and DRCOG

April 2002 Partner Agencies initiated master planning process

3-year public process with 96-member Advisory Committee

September 2004 Vision Plan approved by four Partner Agencies establishing transit and development programs

September 2004 DUS rezoned T-MU 30

18 month process of national significance

Developer RFQ June 2005

11 teams submit

RFP Part 1, February 2006

5 teams submit

RFP Part 2, July 2006

Developer Interviews, August 2006

Public Presentations, September 2006

USNC team studied alternative configurations

Transit Solution developed and priced

15% Conceptual Plans prepared

Master Plan amended to reflect new solution

EIS advances

Design Team prepared 30% Preliminary Engineering

EIS completed

ROD issued October 2008

DUSPA created

DDA created, TIF district established

DUS Met Districts created

Milestones

Nov. 2004 FasTracks approved by voters

Nov. 2006 USNC Selected as Master Developer, team included SOM, AECOM, and Kiewit

Nov. 2007 Revised solution & target budget established

Dec. 2008 PE complete Start D/B Negotiations
**2009**

- DUSPA issued Limited Notice to Proceed to Kiewit under D/B contract
- Design progresses to 60% and 90%
- Construction pricing validated
- Preliminary field work begins

**2010**

- DUSPA issued Full Notice to Proceed
- Phase 1 major excavation and construction begin
- Final financing package complete
- USNC closes on first two private development land parcels

**2011**

- Phase 1 construction continues
- Amtrak temporary relocation
- West half of underground bus facility will be complete
- 16th Street and Chestnut Street open
- LRT relocated and open
- Mall Shuttle extended

**2012-14**

- Phase 2 construction
- Underground bus facility constructed from Wewatta to DUS
- DUS renovations
- Commuter rail facility constructed
- All remaining streets and utilities constructed
- Public plazas constructed

**Milestones**

- **July 2010**
  - Federal loans closed

- **2011**
  - New LRT station opens

- **July 2014**
  - DUS Multimodal construction complete
Innovative Finance/Funding

- **Denver RTD**
  - Annual Payments to cover TIFIA loan
  - Property Sales Proceeds

- **City & County of Denver (Appropriation Credit)**
  - Interest Backstop Support for RRIF Loan

- **Downtown Development Authority**

- **DUSPA**

- **TIFIA/RRIF Loan**

- **Metro District**
  - 10 mills to RTD for O&M
  - Mill Levy for Capital Improvements

- **TIF**
  - Property Tax
  - Sales Tax
  - Lodger’s Tax

Development Sources:
- State and Federal Dollars
  - PNRS Grant,
  - 5309 Grant,
  - ARRA Grants,
  - State Grants
Innovative Finance/Funding

- DUSPA will receive a variety of funds from multiple sources which will be both recurring and non-recurring
- DUSPA will not directly impose any tax or charge

### Ongoing Revenue Sources

<table>
<thead>
<tr>
<th>Source</th>
<th>Description</th>
<th>Amount</th>
<th>Use</th>
<th>Start</th>
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</thead>
<tbody>
<tr>
<td>Denver RTD</td>
<td>Annual payment</td>
<td>$12.6 million/year</td>
<td>Annual debt service</td>
<td>2010</td>
</tr>
<tr>
<td>Denver</td>
<td>Limited interest backstop</td>
<td>Up to $9.3 million/year</td>
<td>Additional security for interest payments</td>
<td>July 2010 as part of RRIF loan Agreement</td>
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<tr>
<td>Downtown Development Authority</td>
<td>Tax-increment revenue (property and sales) from 40 acre area; Metro District covenant to levy 30 mills</td>
<td>Grows to $33 million/year by 2024</td>
<td>Annual debt service</td>
<td>DDA pledge effective on or prior to bond closing</td>
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</tbody>
</table>

### Development Sources

<table>
<thead>
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<th>Source</th>
<th>Description</th>
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<th>Use</th>
<th>Start</th>
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</thead>
<tbody>
<tr>
<td>USDOT</td>
<td>TIFIA Loan</td>
<td>Up to $145,600,000</td>
<td>Construction</td>
<td>July 2010</td>
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<tr>
<td>USDOT</td>
<td>RRIF Loan</td>
<td>Up to $155,000,000</td>
<td>Construction</td>
<td>July 2010</td>
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<tr>
<td>FHWA</td>
<td>Federal PRNS Funds</td>
<td>$40 million upfront</td>
<td>Construction</td>
<td>Agreement in place at closing</td>
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<tr>
<td>FTA</td>
<td>Federal Funds (5309 and ARRA)</td>
<td>$42,000,000</td>
<td>Design and Construction</td>
<td>Agreement in place at closing</td>
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<tr>
<td>Denver RTD</td>
<td>Proceeds from sale of land to private developer</td>
<td>$38 million during construction period</td>
<td>Construction</td>
<td>Agreement in place at closing; land sales in 2009, 2010, 2011 and 2012</td>
</tr>
<tr>
<td>CDOT</td>
<td>State Senate Bill 1 funds</td>
<td>$16.8 million upfront</td>
<td>Construction</td>
<td>Agreement in place at closing</td>
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QUESTIONS?????