



Student Budgeting Worksheet

1. Determine your Resources

| | |
|---|------------|
| Available from Savings: | |
| Family Contribution: | |
| Other Sources: | |
| Total Resources: | \$0 |
| DIVIDE by # of Months you will be in Law School | 36 |
| Resources Available per Month: | \$0 |

How to use this worksheet: follow the steps and fill in the budget items on this worksheet; items in grey will be calculated for you. You can enter information into any of the white data fields.

2. Calculate your Semester Financial Aid

| | | |
|---|--------------|------------|
| Deduct 1.066% for Stafford Loan Fees and 4.264% for Grad PLUS fees. | | |
| | Gross Amount | After Fees |
| Scholarships: | | \$0 |
| Direct Stafford Loans: | | \$0 |
| Direct Graduate PLUS loans: | | \$0 |
| Other Aid: | | \$0 |
| Semester Aid Total: | \$0 | \$0 |

3. Calculate your Semester Charges

| | | |
|--------------------------------|-------------------------------------|------------|
| Tuition: | \$1687/credit | |
| Fees: | Tech Fee: \$4/credit | |
| | Bus Pass Fee: \$65/sem | |
| | Activity Fee: \$27(PT)-\$41(FT)/sem | |
| | Health & Counseling Fee: \$300/sem | |
| | First Year Fees: \$90 (one time) | |
| | Health Insurance: \$1488/sem | |
| Total Semester Charges: | | \$0 |

4. Calculate your Financial Aid Refund/Bill

| | |
|------------------------------------|------------|
| Semester Aid, after fees: (step 2) | \$0 |
| MINUS Semester Charges: (step 3) | \$0 |
| Financial Aid Refund/Bill: | \$0 |

5. Calculate Your Monthly Income

| | |
|--------------------------------------|------------|
| Financial Aid Refund/Bill: (step 4) | \$0 |
| MINUS Books for Semester | |
| Aid Available to pay Other Expenses: | \$0 |
| DIVIDE by Months in Semester | 4.5 |
| Aid Available per Month | \$0 |
| PLUS Monthly Take Home Pay | |
| PLUS Monthly Resources (step 1) | \$0 |
| PLUS Other Monthly Income | |
| Total Monthly Income: | \$0 |

6. Calculate your Monthly Expenses

| | |
|--------------------------------|------------|
| Mortgage/Rent: | |
| Home/Renter's Insurance: | |
| Gas/Electric: | |
| Phone: | |
| Internet: | |
| Other Utilities: | |
| Car Payment: | |
| Car Gas/Maintenance/Parking: | |
| Car Insurance: | |
| Groceries: | |
| Clothing: | |
| Laundry: | |
| Entertainment/Dining Out: | |
| Doctor/Dentist/Prescriptions: | |
| Childcare Expenses: | |
| Credit Card Payments: | |
| Other Loan Payments: | |
| Other Expenses: | |
| Other Expenses: | |
| Other Expenses: | |
| Total Monthly Expenses: | \$0 |

7. Calculate your Remaining Balance/Shortfall

| | |
|--|------------|
| Total Monthly Income: (step 5) | \$0 |
| MINUS Total Monthly Expenses: (step 6) | \$0 |
| Remaining Balance/Shortfall: | \$0 |

If your remaining balance is high, consider lowering any student loans you may have to reduce your loan debt. If your remaining balance is a negative number, consider reducing your expenses.