

FLAVIO PRINCIPE PENELLA

506 STONEMONT DR WESTON, FLORIDA 33326 ♦ (954) 385 3125 ♦ cel. (954).449-5183 ♦ fprincipe@gmail.com

SUMMARY OF QUALIFICATIONS

International and Corporate Law, Project finance, Tax, Domestic and International Sales, Business Development, General Management and Project Management

EXPERIENCE - SUMMARY

In recent years I have been advising companies in oil projects in Latin-American, as is the case of Morichal Oil & Gas Co which is developing an oil field for exploration in the Republic of Colombia. I have been also involved in the preparation of a business plan for the development of an oil field for exploration in the Republic of Honduras. Likewise, I continue working with Pathfinder LLC in providing services to their clients as required through my own firm FPP Energy Consulting Services.

During the years 2002 and 2005 I worked as Latin-American affairs advisor to Hogan & Hartson, LLP; As an advisor to Hogan & Hartson I concentrate my services in project finance, privatizations and corporate matters in Latin-American, with an emphasis on energy project development. I have participated in assisting US and European Corporations in the development and operation of business in Latin-American as well as Latin American companies in the expansion of their activities throughout the Americas. I have experience and I am familiar with the legal system, culture and business practices of Latin-American. I have advised Latin-American state owned companies in the development of joint ventures or other structures for the expansion of their production facilities or development of new projects in the petrochemical, oil, gas, and energy sectors.

Project experiences include: Assisting Venezuela's state owned petrochemical company in the formation of joint ventures to develop an olefin complex and other petrochemical facilities. Also advising a Mexican state owned petrochemical company in the formation of a public-private partnership to develop a multi billion dollar olefins and poly-olefins complex intended to promote the growth and transformation of the Mexican downstream resin industry.

During all my years in the Venezuelan Oil Industry I was trained as a Manager in different organizations and environments. I worked in different departments of several companies affiliates of Petroleos of Venezuela such as Finance Department including Insurance, Accounting, Taxes. Also as an Advisor to the Management of the Domestic Market Division I worked as well in the areas of Marketing and Sales. I have more than 30 years experience in management, and even though my background as an attorney kept me working within legal organizations, that gave me the knowledge and the experience to manage not only human resources but also financial and commercial resources.

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LABOR EXPERIENCE

<u>POSITION</u>	<u>COMPANY</u>	<u>PERIOD</u>
Oil & Energy Consultant	FPP Energy Consulting Services	
Management Consultant	Mosanca USA Corp.	
International Consultant for Latin America Projects	PATHFINDER LLC, A Project Management Company	
Manager Director	HJD Construction Consulting, LLC	Apr 2008 – Jun 2009
Advisor in Commerciali-zation and Financing	Distribuidora Montiel Rincón, C.A. (MORINCA);	Jan 2000
General Advisor to the General Counsel	C. A. Nacional Teléfonos de Venezuela (CANTV)	Jan 2000 – Dec 2000
General Counsel and Judicial Representative	Petróleos de Venezuela, S.A. (PDVSA), PDVSA Petróleo y Gas, S.A	Mar 1999 – Dec 1999
Acting General Counsel	Petróleos de Venezuela, S.A. (PDVSA)	Jan 1999 – Mar 1999
Deputy General Counsel	Petróleos de Venezuela, S.A. (PDVSA)	Jan 1998 - Dec 1998
General Counsel and Judicial Representative	Lagoven, S.A	Aug 1996 – Dec 1997
General Counsel and Judicial Representative	Petroquímica de Venezuela, S.A. (Pequiven)	Sep 1990 – Jul 1996
General Counsel and Judicial Representative,	Intevp, S.A. (PDVSA) Subsidiary for Research & Development);	Mar 1989 - Sep 1990
Lawyer (Senior Associate),	Torres Plaz Petróleos de Venezuela, S.A & Araujo	Jul 1988 - Feb 1989
Legal Advisor for Tax and Public Law Affairs Office of the General Counsel	Petróleos de Venezuela, S.A. (PDVSA)	Nov 1987 - Jun 1988

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Legal Manager of the Production Division	Maraven, S.A. (Former Shell de Venezuela, S.A)	July 1985 - Jul 1987
Legal Manager of the Refining Division	Maraven, S.A. (Former Shell de Venezuela, S.A)	Apr 1983 – Jun1985
Lawyer and Supervisory Lawyer	Maraven, S.A. (Former Shell de Venezuela, S.A)	Jan 1976 - Mar 1983
Lawyer	Shell de Venezuela, S.A. (nationalized in 1975 to become Maraven, SA)	Oct 1965 - Dec 1975
Acting Director of the Fiscal Affairs Department, Lawyer	Office of the Attorney General	Aug 1974 - Sep 1975
Acting General Counsel; Secretary; Lawyer	Supreme Council of Electors	Feb 1973 – Jun 1974
Assistant to the President; Assistant to the Vice President for Academic Affairs; Secretary to the Dean of the Faculty of Law	Universidad Católica Andrés Bello	Oct 1970 - Nov 1972

EDUCATION

- Harvard Law School, Harvard University, Master in Law (LL.M), 1982
- Harvard Law School. International Tax Program Certificate, 1982
- Universidad Central de Venezuela, Caracas, Venezuela, Specialist in Tax Law, 1979
- Universidad Católica Andrés Bello, Caracas, Venezuela. Attorney, 1972.

BAR AND COURT ADMISSIONS

- Federal District Bar Association (Caracas, Venezuela).

PROFESSIONAL INVOLVEMENT

- International Bar Association.
- Venezuelan Tax Law Association.
- Harvard Alumni Association.

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PUBLICATIONS

- "La Doble Imposición Internacional" (Caracas, 1988).
- "The Taxation of Technology Transfer under the Venezuelan Income Tax Law" (Cambridge, Mass., 1982)
- "El Impuesto sobre el Valor Agregado" (in collaboration, Caracas 1978)
- "Estudios sobre la Potestad y Competencia Tributaria en el Sistema Constitucional Venezolano" (in collaboration, Caracas 1976).
- "Las Telecomunicaciones en Venezuela, una Visión Global" (Caracas 2001)

Other Activities

Adjunct Professor at Sturm College of Law of Denver University

LANGUAGES

- Spanish
- English