August 2020

CORPORATE AND COMMERCIAL LAW PROGRAM NEWSLETTER

Business Law Society

The Business Law Society (BLS) is a student organization that provides a forum to exchange ideas for students interested in business law. To ensure that you are receiving updates about BLS events, please email BLS to be placed on the mailing list. If you have any questions about the BLS or the society in general, please reach out to Adriana Levandowski or Hannah Herbst.

Venture Law Society

The Venture Law Society (VLS) connects law students, business attorneys, venture capitalists, and entrepreneurs through educational, networking, and experiential opportunities. To receive information about VLS events and opportunities, join the "Venture Law Society" TWEN page.

Welcome Back CCLP Students

Welcome to the start of the 2020-21 academic year. The CCLP faculty are looking forward to seeing all of you, whether in a classroom or via Zoom. There are some great opportunities in the works for this academic year. Check out the information about the intra-school "The Closer" competition below. Interested in learning more about being a transactional lawyer, consider submitting an application to attend the 2020 virtual Business Law Institute (link is below). Wondering what student organizations to become involved in - consider the Business Law Society, Venture Law Society, and The Race to the Bottom Blog. Information about each of these organizations is included in this newsletter.

Still looking for a fall course to round out your schedule? The following classes still have availability:

- Prof. Roche's Basic Tax with a Business Emphasis (weekend class)
- Prof. Sousa's Commercial Law Survey (synchronous online)
- Prof. Olsen's International Business Transactions (synchronous online)
- •Prof. Petillon's Securities Law (weekend class)
- Prof. Crow's Taxation of Business Entities boot camp (synchronous online)
- Prof. Hunter's Corporate Transactions Practicum (synchronous online)

Welcome back and have a great fall semester!

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The Race to the Bottom Blog

The Race to the Bottom Blog (RTTB) is a student-faculty blog that provides a forum for discussing trends and case law updates on corporate governance, mergers and acquisitions, cryptocurrency, and securities law. You can access the blog through the website or via Twitter (@RTTBCorpGov).

Each summer the RTTB selects a special coverage topic. Check out the RTTB's 2019 summer topic on shareholder activism.

Interested in being a contributor, the RTTB will open its fall candidacy in early to mid-October so be on the lookout for that information.

Student Advising

Not sure what classes you should be taking, the order in which to tackle them, or whether you have met all the requirements of the CCLP certificate, then you should take advantage of student advising. Schedule a time to chat with Randy Wagner who can help guide you through the process (rwagner@law.du.edu).

2020 Business Law Institute

The Business Law Section of the Colorado Bar Association is holding its annual Business Law Institute on September 8 - 11, 2020. This year's BLI will be held virtually. The Business Law Section is offering five student scholarships for Denver Law students. In order to apply for a scholarship you must be able to attend at least half of the online sessions and participate in at least two on-line chat breaks. Applications are due on or before Friday, August 21 and students will be notified the week of August 24. You can access the online application here. You can view more information about the Institute here and if you have additional questions, contact Prof. Bowers at sbowers@law.du.edu.

The Closer: Intra-School Competition

Do you want to put your transactional knowledge and negotiation skills into practice? Then you should sign up to participate in The Closer intra-school competition at Denver Law. This year's competition will be held virtually. The event is modeled after the national "*The Closer*" competition, an invite only event that takes place at Baylor Law School each January.

For the intra-school competition, students will be assigned to represent a client and will receive the client's file approximately two weeks before the competition. Students will use those two weeks to review the file and analyze a transactional-oriented contract, talk with their client, prepare their negotiation strategy, and negotiate the final terms of the contract on behalf of their client. The competition is tentatively scheduled to take place on Friday, October 16 and Saturday, October 17 (October 9 and 10 are the potential other dates). Preliminary rounds will be held on Friday and four finalists will advance to the final rounds on Saturday. It's a great chance to practice your skills, network with local lawyers who will judge the event, and

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have some fun. Be on the lookout for an email from Prof. Bowers in early September about signing up for the competition and the final competition dates.

LawMeets 2020 M&A Boot Camp

Over the summer, three Denver Law teams participated in the M&A Boot Camp experience. The experience centered on a leveraged buyout of a US software company by a Chinese-based private equity firm. During the boot camp, teams were asked to take on the role of counsel to one side of the transaction and in that role the teams, working with coaches, drafted, marked up, and negotiated portions of the acquisition agreement, as well talked with their client to gain needed information. There were a total of 124 teams (116 teams completed all four exercises) from across the United States and Canada and every team undertook four distinct exercises where they represented the buyer during two and the seller during two. After drafting and redlining the other side's provision, each exercise culminated with a negotiation of that particular portion of the acquisition agreement (e.g. the purchase price provision, the indemnification and escrow provisions, and the representations & warranties and closing conditions), which negotiation was judged by a practicing lawyer or law professor. The three Denver Law teams were comprised of Meagan Anderson & Jonathan Manning; Pano Koutrouvelis & Paige Pashea; and Anthony Gunnell & Bradley Scoble.

Anthony and Bradley were one of the ten teams that advanced to the final rounds, which required the teams to address a last minute intellectual property infringement claim and the related indemnification issues. After preparing their own draft and redlining another side's draft, each of the final ten teams undertook two additional negotiations regarding the issue to determine the four teams that would advance to the ultimate final rounds. Anthony and Bradley were one of those four teams and were named the runner-up for the sellers in the transaction.

If you see any of these students, congratulate them on working hard and tackling a complex transaction over the course of their summer. Each team performed wonderfully. And a big congratulations go out to Anthony and Bradly for their achievements!

Colorado Bar Association - Business Law Section

Are you interested in networking and meeting local business lawyers? Then you should become a student member of the Colorado Bar Association and the Business Law Section (it's free). Listed below are some of the Business Law Section's upcoming events (contact Prof. Bowers if you are interested in attending for a reduced cost):

Wednesday, September 16: A Primer on Advising Nonprofit Organizations in Colorado (webcast)

Tuesday, October 6: M&A Series: How do the Deal Points Studies Apply to Small Deal (webcast)