



## Student Budgeting Worksheet

### 1. Determine your Resources

Available from Savings:	
Family Contribution:	
Other Sources:	
<b>Total Resources:</b>	<b>\$0</b>
DIVIDE by # of Months you will be in Law School	36
<b>Resources Available per Month:</b>	<b>\$0</b>

**How to use this worksheet:** follow the steps and fill in the budget items on this worksheet; items in grey will be calculated for you. You can enter information into any of the white data fields.

### 2. Calculate your Semester Financial Aid

Deduct 1.069% for Stafford Loan Fees and 4.276% for Grad PLUS fees.		
	Gross Amount	After Fees
Scholarships:		\$0
Direct Stafford Loans:		\$0
Direct Graduate PLUS loans:		\$0
Other Aid:		\$0
<b>Semester Aid Total:</b>	<b>\$0</b>	<b>\$0</b>

### 3. Calculate your Semester Charges

Tuition:	\$1623/credit	
Fees:	Tech Fee: \$4/credit	
	Bus Pass Fee: \$65/sem	
	Activity Fee: \$27(PT)-\$41(FT)/sem	
	Health & Counseling Fee: \$293/sem	
	First Year Fees: \$90 (one time)	
	Health Insurance: \$1463/sem	
<b>Total Semester Charges:</b>		<b>\$0</b>

### 4. Calculate your Financial Aid Refund/Bill

Semester Aid, after fees: (step 2)	\$0
MINUS Semester Charges: (step 3)	\$0
<b>Financial Aid Refund/Bill:</b>	<b>\$0</b>

### 5. Calculate Your Monthly Income

Financial Aid Refund/Bill: (step 4)	\$0
MINUS Books for Semester	
Aid Available to pay Other Expenses:	\$0
DIVIDE by Months in Semester	4.5
Aid Available per Month	\$0
PLUS Monthly Take Home Pay	
PLUS Monthly Resources (step 1)	\$0
PLUS Other Monthly Income	
<b>Total Monthly Income:</b>	<b>\$0</b>

### 6. Calculate your Monthly Expenses

Mortgage/Rent:	
Home/Renter's Insurance:	
Gas/Electric:	
Phone:	
Internet:	
Other Utilities:	
Car Payment:	
Car Gas/Maintenance/Parking:	
Car Insurance:	
Groceries:	
Clothing:	
Laundry:	
Entertainment/Dining Out:	
Doctor/Dentist/Prescriptions:	
Childcare Expenses:	
Credit Card Payments:	
Other Loan Payments:	
Other Expenses:	
Other Expenses:	
Other Expenses:	
<b>Total Monthly Expenses:</b>	<b>\$0</b>

### 7. Calculate your Remaining Balance/Shortfall

Total Monthly Income: (step 5)	\$0
MINUS Total Monthly Expenses: (step 6)	\$0
<b>Remaining Balance/Shortfall:</b>	<b>\$0</b>

If your remaining balance is high, consider lowering any student loans you may have to reduce your loan debt. If your remaining balance is a negative number, consider reducing your expenses.